



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR-440016 (MS) INDIA Fax : +91-7104-237067

Tel. : +91-7104 238101-20, Email : bsi@bajajngp.com Website : www.bajajngp.com

CIN No.L27100MH1961PLC011936

In collaboration with:
**CONTINENTAL
EAGLE
CORPORATION**
SINCE 1832

July 23, 2025

To,
BSE Limited
The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 507944**Ref:** Regulation 30 and 33 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**Subject:** Outcome of the Board Meeting

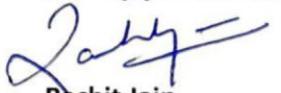
With reference to above subject, the Stock Exchange is being informed that the Board of Directors of Bajaj Steel Industries Limited, Nagpur, at the Board Meeting held today i.e. July 23, 2025, have *inter-alia* considered and approved the following:

1. The Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2025, along with Limited Review Report thereon, and
2. Appointment of Mr. Mayank Bhandari as an Additional Non-Executive Independent Director of the Company for a period of 2 years w.e.f. July 23, 2025, subject to approval of the shareholders.

The Meeting was commenced at 9:35 P.M. (IST) and concluded at 4:05 P.M. (IST)

A copy of the said financial results along with the limited review report is enclosed herewith.

Further, the requisite details as per SEBI Circular dated July 13, 2023 are enclosed as **Annexure A.**

For Bajaj Steel Industries Limited

Rachit Jain
Company Secretary

Encl: As above



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**Annexure-A**

Disclosure pursuant to SEBI Circular vide SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Shri Mayank Bhandari as an Additional Director of the Company.

Name	Shri Mayank Bhandari (DIN: 01176865), Aged 40 years
Reason for change	Appointed as an Additional Non-Executive Independent Director, subject to further approval of the shareholders.
Date of Appointment/ Re-appointment & term	<u>Date of Appointment</u> July 23, 2025 <u>Term</u> 2 years commencing from July 23, 2025 to July 22, 2027
Brief profile	Shri Mayank Bhandari has completed his Master's degree in Manufacturing Engineering from the University of Warwick, England. Shri Mayank Bhandari, an experienced businessman, has extensive experience in administration, sales & marketing, and other commercial functions. He is currently serving as the Executive Director of Star Circlips & Engineering Ltd., and also holds the position of Promoter & Director at MMP Industries Limited.
Disclosure of relationships between directors	N.A.
Shareholding in %	-
Information as required under circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE	Shri Mayank Bhandari is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Bajaj Steel Industries Limited
Nagpur,

We have reviewed the accompanying statement of unaudited standalone financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED ("The Company") for the quarter ended on 30th June, 2025 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

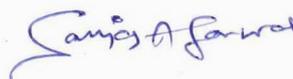
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur

Date: 23rd July, 2025



For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E


Sanjay Agarwal
Partner
Membership No-066580
UDIN: 25066580BMGXKX7612

BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440016 (MH) India.
Tel. : +91-07104-238101, Fax : 07104-237067; E-mail : cs_legal@bajajngp.com; Website : www.bajajngp.com,
CIN : L27100MH1961PLC011936

(Rs In lacs, except Earning Per Share data)

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2025

S.No	Particulars	Quarter Ended			Year Ended
		30/06/2025 (Unaudited)	31/03/2025 (Audited)	30/06/2024 (Unaudited)	31/03/2025 (Audited)
1	Income				
	a) Revenue from operations	9,295.37	15,075.20	11,525.79	53,465.68
	b) Other Income	122.27	638.70	118.83	1,035.65
	Total Income	9,417.64	15,713.91	11,644.62	54,501.33
2	Expenses				
	a) Cost of material consumed	5,145.36	7,226.31	5,909.56	26,835.67
	b) Changes in inventories of finished goods & work-in-progress	(900.94)	(327.51)	(280.58)	(1,398.77)
	c) Employee benefit expenses	1,942.84	2,061.30	1,829.77	7,551.50
	d) Finance Cost	128.68	138.84	100.75	418.81
	e) Depreciation and amortisation expenses	361.25	584.29	285.59	1,443.30
	f) Other Expenses	2,075.00	3,487.04	2,556.42	12,225.66
	Total Expenses	8,752.20	13,170.27	10,401.53	47,076.18
3	Profit/(Loss) before Exceptional Items and Tax	665.44	2,543.63	1,243.09	7,425.15
4	Exceptional Items	-	-	2,652.33	2,652.33
5	Profit (+) / Loss (-) before Tax	665.44	2,543.63	3,895.42	10,077.48
6	Tax Expense- Current Tax	167.48	390.75	979.09	2,286.87
	Deferred Tax	-	175.80	-	175.80
7	Net Profit (+) / Loss (-) after Tax	497.96	1,977.08	2,916.33	7,614.81
8	Other Comprehensive Income / (loss) [OCI] :-				
	- Other Comprehensive Income / (Loss)- Net of tax	-	(58.16)	2.51	(58.16)
9	Total Comprehensive Income/(Loss)-After Tax	497.96	1,918.92	2,918.84	7,556.65
10	Share of Profit/(Loss) of associates	-	-	-	-
11	Minority interest	-	-	-	-
12	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates	497.96	1,918.92	2,918.84	7,556.65
13	Paid up Equity Share Capital [Face value of Rs. 5/- each]	1,040.00	1,040.00	260.00	1,040.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	35,629.20
15	i) Earning Per Share in Rupees [face value of Rs 5/- each] (not annualised)				
	Basic & diluted	2.39	9.23	14.03	36.33

NOTES ON ACCOUNTS :-

- The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on July 23, 2025. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter ended June 30, 2024 have been restated to give effect to the allotment of the bonus shares (Allotted on 13th November, 2024).
- During the quarter ended June 30, 2024, the Company i.e. Bajaj Steel Industries Limited has received a sum of USD 31,83,528 (Equivalent to INR 2652.33 Lacs) in the form of dividend from one of its Wholly Owned Subsidiaries "Bajaj Coneagle LLC, Alabama, USA" & the same is showing as Exceptional Items in above results.
- The Company has identified 'Multiple Engineering Products' as its only reportable segment.
- Certain year end provisions such as Deferred Tax, Provision of Actuarial valuation of Employees benefits etc. has not been considered above.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Place Nagpur
Date July 23, 2025



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
CHAIRMAN & MANAGING DIRECTOR

Independent Auditor's Review Report on the Quarterly Un-Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Bajaj Steel Industries Limited
Nagpur,

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED ("The Holding Company) and its Subsidiaries (the Holding company and its Subsidiaries together referred to as "the Group") for the quarter ended on 30th June, 2025, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the followings Subsidiaries:

- a) Bajaj Coneagle LLC, USA
- b) Bajaj Steel Industries (U) Ltd., Uganda
- c) Bajaj Services Ltda
- d) Bajaj Continental Ltda;

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the interim financial results of the above subsidiaries. These interim financial results have been reviewed by the management and our conclusion on the statement, in so far as it relates to the amount and disclosures in respect of these subsidiaries is based solely on the statement as provided to us by the management. Our conclusion on the statements is not modified in respect of the above matter.

Place: Nagpur

Date: 23rd July, 2025



For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E

Sanjay Agarwal

Sanjay Agarwal
Partner
Membership No-066580
UDIN: 25066580BMGXKY5820

BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440016 (MH) India.
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CIN : L27100MH1961PLC011936

(Rs In lacs, except Earning Per Share data)

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2025

S.No	Particulars	Quarter ended			Year Ended
		30/06/2025 (Unaudited)	31/03/2025 (Audited)	30/06/2024 (Unaudited)	31/03/2025 (Audited)
1	Income				
	a) Revenue from operations	10,753.05	15,350.32	14,101.30	58,478.68
	b) Other Income	139.98	649.28	253.61	1,242.02
	Total Income	10,893.03	15,999.60	14,354.91	59,720.70
2	Expenses				
	a) Cost of material consumed	5,993.89	7,522.74	7,512.17	29,674.70
	b) Changes in inventories of finished goods & work-in-progress	(900.94)	(327.51)	(280.58)	(1,398.77)
	c) Employee benefit expenses	2,036.75	2,184.79	1,965.47	8,049.10
	d) Finance Cost	128.68	138.84	100.75	418.81
	e) Depreciation and amortisation expenses	373.08	602.97	294.60	1,493.67
	f) Other Expenses	2,268.74	3,552.43	2,719.46	12,942.09
	Total Expenses	9,900.20	13,674.26	12,311.87	51,179.61
3	Profit/(Loss) before Exceptional Items and Tax	992.83	2,325.34	2,043.04	8,541.08
4	Exceptional Items	-	-	2,652.33	2,652.33
5	Profit (+) / Loss (-) before Tax	992.83	2,325.34	4,695.37	11,193.41
6	Tax Expense- Current Tax	252.91	352.00	1,181.90	2,592.32
	Deferred Tax	-	167.68	-	167.68
7	Net Profit (+) / Loss (-) after Tax	739.92	1,805.66	3,513.47	8,433.42
8	Other Comprehensive Income / (loss) [OCI] :-				
	Other Comprehensive Income / (Loss)-Net of tax	-	(58.18)	2.51	(58.18)
9	Total Comprehensive Income/(Loss)-After Tax	739.92	1,747.48	3,515.98	8,375.24
10	Share of Profit/(Loss) of associates	-	-	-	-
11	Minority interest	-	-	-	-
12	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates	739.92	1,747.48	3,515.98	8,375.24
13	Paid up Equity Share Capital [Face value of Rs. 5/-each]	1,040.00	1,040.00	260.00	1,040.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year including equity.	-	-	-	37,701.55
15	i) Earning Per Share in Rupees (face value of Rs 5/-each) (not annualised)				
	Basic & diluted	3.56	8.40	16.90	40.27

NOTES ON ACCOUNTS :-

1	The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on July 23, 2025. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
2	In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter ended June 30, 2024 have been restated to give effect to the allotment of the bonus shares (Allotted on 13th November, 2024).
3	The Company has received a sum of USD 31,83,528 (Equivalent to INR 2652.33 Lakhs) in the form of dividend from one of its Wholly Owned Subsidiaries "Bajaj Coneagle LLC, Alabama, USA" during the quarter ended June 24. The same is shown as Exceptional Items in above consolidated results in previous financial year, so that the same are in consonance with the Standalone results. Further the EPS & Tax has also been calculated considering the same in the respective period results.
4	The Company has identified 'Multiple Engineering Products' as its only reportable segment.
5	Certain year end provisions such as Deferred Tax, Provision of Actuarial valuation of Employees benefits etc. has not been considered above.
6	The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

Place Nagpur
Date July 23, 2025



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
CHAIRMAN & MANAGING DIRECTOR