

(Subject to Nagpur Jurisdiction)

**BAJAJ STEEL INDUSTRIES LIMITED**

C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR-440016 (MS) INDIA Fax : +91-7104-237067
Tel. : +91-7104 238101-20, Email : bsi@bajajngp.com Website : www.bajajngp.com

CIN No.L27100MH1961PLC011936



November 08, 2025

To,
BSE Limited
The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 507944

Ref: Regulation 30 and 33 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of the Board Meeting

With reference to above subject, the Stock exchange is being informed that the Board of Directors of Bajaj Steel Industries Limited, Nagpur, at the Board Meeting held today i.e. November 08, 2025, have *inter-alia* considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025 along with Limited Review Report thereon.

The Meeting was commenced at 3:30 P.M. (IST) and concluded at 4:00 P.M. (IST)

A copy of the said results along with the limited review report thereon is enclosed.

For Bajaj Steel Industries Limited


Rachit Jain
Company Secretary

Encl: As above



Independent Auditors' Review Report on Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Bajaj Steel Industries Limited
Nagpur,

We have reviewed the accompanying statement of unaudited standalone financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED ("The Company") for the quarter and half year ended on 30th September, 2025 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur

Date: 8th November, 2025



For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E

Sanjay Agarwal

Sanjay Agarwal
Partner
Membership No-066580
UDIN: 25066580BMGXPH8203

BAJAJ STEEL INDUSTRIES LIMITED

Registered Office : Plot No. C-108, MIDC Industrial Area, Hingna, Nagpur - 440 016 (MH) India. Tel. : +91-07104-238101,
Fax : 07104-237067; E-mail : cs_legal@bajajngp.com; Website : www.bajajngp.com,
CIN : L27100MH1961PLC011936

(Rs in lacs, except earnings per equity share data)

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2025

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2025 (Unaudited)	30/06/2025 (Unaudited)	30/09/2024 (Unaudited)	30/09/2025 (Unaudited)	30/09/2024 (Unaudited)	31/03/2025 (Audited)
1	Income						
	a) Revenue from operations	15,045.81	9,295.37	13,768.93	24,341.18	25,294.72	53,465.68
	b) Other Income	126.42	122.27	136.47	248.69	255.30	1,035.65
	Total Income	15,172.23	9,417.64	13,905.40	24,589.87	25,550.02	54,501.33
2	Expenses						
	a) Cost of material consumed	7,844.29	5,145.36	6,644.75	12,989.66	12,554.32	26,835.67
	b) Changes in inventories of finished goods, work-in-progress, stock-in-trade	(799.01)	(900.94)	59.72	(1,699.95)	(220.85)	(1,398.77)
	c) Employee benefit expenses	2,104.65	1,942.84	1,814.35	4,047.50	3,644.13	7,551.50
	d) Finance Cost	132.92	128.68	84.73	261.60	185.47	418.81
	e) Depreciation and amortisation expenses	361.25	361.25	285.59	722.50	571.17	1,443.30
	f) Other Expenses	3,545.87	2,075.00	3,116.50	5,620.86	5,672.92	12,225.66
	Total Expenses	13,189.97	8,752.20	12,005.64	21,942.16	22,407.16	47,076.18
3	Profit/(Loss) before Exceptional Items and Tax	1,982.26	665.44	1,899.76	2,647.71	3,142.86	7,425.15
4	Exceptional Items	-	-	-	-	2,652.33	2,652.33
5	Profit (+) / Loss (-) before Tax	1,982.26	665.44	1,899.76	2,647.71	5,795.19	10,077.48
6	Tax Expense - Current Tax	500.58	167.48	473.31	668.06	1,452.41	2,286.87
	- Deferred Tax	-	-	-	-	-	175.80
7	Net Profit (+) / Loss (-) after Tax	1,481.68	497.96	1,426.45	1,979.65	4,342.79	7,614.81
8	Other Comprehensive Income / (loss)(OCI) :-						
	- Other Comprehensive Income / (loss) - Net	-	-	15.71	-	18.22	(58.16)
9	Total Comprehensive Income/(Loss)-After Tax	1,481.68	497.96	1,442.16	1,979.65	4,361.01	7,556.65
10	Share of Profit/(Loss) of associates	-	-	-	-	-	-
11	Minority interest	-	-	-	-	-	-
12	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates	1,481.68	497.96	1,442.16	1,979.65	4,361.01	7,556.65
13	Paid up Equity Share Capital [Face value of Rs. 5/- each]	1,040.00	1,040.00	260.00	1,040.00	260.00	1,040.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	-	-	35,629.20
15	Earning Per Share in Rupees face value of Rs 5/- Each (not annualised) - Basic & diluted	7.12	2.39	6.93	9.52	20.97	36.33

NOTES ON ACCOUNTS

1	The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on November 08, 2025. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
2	In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter & half year ended September 30, 2024 have been restated to give effect to the allotment of the bonus shares (Allotted on November 13, 2024).
3	During the quarter ended June 30, 2024, the Company i.e. Bajaj Steel Industries Limited has received a sum of USD 31,83,528 (Equivalent to INR 2652.33 Lacs) in the form of dividend from one of its Wholly Owned Subsidiaries "Bajaj Coneagle LLC, Alabama, USA" & the same is showing as Exceptional Items in above results.
4	The Company has identified 'Multiple Engineering Products' as its only reportable segment.
5	Certain year end provisions such as Deferred Tax, Provision of Actuarial Valuation of Employees benefits etc. has not been considered above.
6	Disclosure of standalone assets & liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2025 approved by the Audit Committee and Board of Directors at their meeting held on November 08, 2025 (As attached).
7	Disclosure of standalone Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2025 approved by the Audit Committee and Board of Directors at their meeting held on November 08, 2025 (As attached).
8	The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

PLACE :- NAGPUR
DATE :- November 08, 2025



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
(CHAIRMAN & MANAGING DIRECTOR)

BAJAJ STEEL INDUSTRIES LIMITED			
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STANDALONE STATEMENT OF ASSETS AND LIABILITIES (RS. IN LACS)			
S. No.	PARTICULARS	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
A.	ASSETS		
1	Non-current assets		
	Property, plant and equipment & Intangibles		
	- Tangible Assets	15,968.83	16,554.58
	- Intangible assets	196.75	196.75
	- Capital work-in-progress	3,891.06	1,861.04
	- Leased Assets	4,069.09	4,205.84
	Financial assets		
	- Investments in subsidiaries	1,043.19	1,043.19
	- Deposit with Banks	731.50	642.57
	- Other non-current financial assets	152.29	152.29
	Sub total -Non current assets	26,052.70	24,656.26
2	Current assets		
	Inventories	14,387.56	13,381.22
	Financial assets		
	- Trade receivables	3,146.67	4,608.82
	- Cash and cash equivalents	4,267.68	3,168.12
	- Bank balance other than cash & cash equivalents	3,945.45	3,737.45
	- Other Current Financial Assets	867.09	1,379.44
	Current Tax Assets-(Net)	141.58	164.78
	Other current assets	5,588.61	4,909.31
	Sub total -Current assets	32,344.64	31,349.13
	TOTAL ASSETS	58,397.34	56,005.39
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,040.00	1,040.00
	(b) Other Equity	37,400.85	35,629.20
	Sub total- Equity	38,440.85	36,669.20
2	Non-Current liabilities		
	Financial liabilities		
	- Borrowings	2,606.26	2,262.42
	- Lease Liabilities	117.40	117.40
	Deferred tax Liabilities - (Net)	154.23	154.23
	Non - Current Provisions	786.84	786.84
	Sub total Non-Current Liabilities	3,664.73	3,320.89
3	Current Liabilities		
	Financial liabilities		
	- Borrowings	2,044.68	3,825.82
	- Lease Liabilities	166.90	303.65
	- Trade payables		
	(a) Dues of micro & small enterprises	-	162.41
	(b) Dues of creditors other than micro & small enterprises	5,950.86	6,453.28
	Other financial liabilities	1,458.80	861.08
	Other current liabilities	6,311.58	4,105.11
	Current Provisions	358.95	303.95
	Sub-total-Current Liabilities	16,291.77	16,015.30
	TOTAL -EQUITY AND LIABILITIES	58,397.34	56,005.39

PLACE: NAGPUR
DATE: NOVEMBER 08, 2025



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

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Cash Flow Statement of the half year ended September 30, 2025

(Rs. In lacs)

Particulars	Half Year ended	Half Year ended
	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax and extraordinary items	2,647.71	5,795.19
Adjusted for :		
Depreciation	722.50	571.17
Provision for employee benefits	55.00	47.00
Interest Expenses	261.60	185.47
	<u>3,686.81</u>	<u>6,598.84</u>
Less: Interest & Dividend Received	(243.18)	(253.85)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	<u>3,443.62</u>	<u>6,344.99</u>
Adjusted for :		
Trade Payables and advances from customers	2,139.36	(449.67)
Trade and other receivables	1,295.19	245.41
Inventories	(1,006.33)	(1,608.58)
CASH GENERATED FROM OPERATIONS	<u>5,871.85</u>	<u>4,532.15</u>
Less: Interest Paid	(261.60)	(185.47)
Direct Taxes paid / adjusted	(644.87)	(1,586.44)
Cash flow before extra ordinary items	<u>4,965.38</u>	<u>2,760.24</u>
Extra Ordinary items	-	-
Net cash from Operating activities (A)	<u>4,965.38</u>	<u>2,760.24</u>
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(2,166.77)	(1,940.16)
Sale/(Purchase) of Mutual Funds/Shares	-	(520.63)
Interest & Dividend received	243.18	253.85
Net Cash from investing activities (B)	<u>(1,923.59)</u>	<u>(2,206.94)</u>
CASH FLOW FROM FINANCING ACTIVITIES :		
Net Proceeds from borrowings	(1,437.31)	(157.90)
Dividend paid	(208.00)	(156.00)
Net Cash from Financing activities (C)	<u>(1,645.31)</u>	<u>(313.90)</u>
Net Increase In Cash And Cash Equivalents (A+B+C)	<u>1,396.49</u>	<u>239.40</u>
Cash And Cash Equivalents At The Beginning Of The Year	7,548.14	7,086.49
Cash And Cash Equivalents At The End Of The Year/Period	8,944.63	7,325.89

PLACE :- NAGPUR

FOR BAJAJ STEEL INDUSTRIES LIMITED

DATE :- November 08, 2025

Rohit Bajaj

ROHIT BAJAJ
(CHAIRMAN & MANAGING DIRECTOR)



Independent Auditors' Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Bajaj Steel Industries Limited
Nagpur,

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s BAJAJ STEEL INDUSTRIES LIMITED ("The Holding Company) and its Subsidiaries (the Holding company and its Subsidiaries together referred to as "the Group") for the quarter and half year ended on 30th September, 2025, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial information performed by the independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the followings Subsidiaries:

- a) Bajaj Coneagle LLC
- b) Bajaj Steel Industries (U) Ltd.
- c) Bajaj Services Ltda
- d) Bajaj Continental Ltda;

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the interim financial results of the above subsidiaries. These interim financial results have been reviewed by the management and our conclusion on the statement, in so far as it relates to the amount and disclosures in respect of these subsidiaries is based solely on the statement as provided to us by the management. Our conclusion on the statements is not modified in respect of the above matter.

Place: Nagpur

Date: 8th November, 2025



For B.Chhawchharia & Co.

Chartered Accountants

Firm Registration No. 305123E

Sanjay Agarwal

Sanjay Agarwal

Partner

Membership No-066580

UDIN: 25066580BMGXPI2652

(Rs in lacs, except earnings per equity share data)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2025

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2025 (Unaudited)	30/06/2025 (Unaudited)	30/09/2024 (Unaudited)	30/09/2025 (Unaudited)	30/09/2024 (Unaudited)	31/03/2025 (Audited)
1	Income						
	a) Revenue From operations	17,462.22	10,753.05	15,222.43	28,215.27	29,323.73	58,478.68
	b) Other Income	154.84	139.98	174.59	294.82	428.20	1,242.02
	Total Income	17,617.06	10,893.03	15,397.02	28,510.09	29,751.93	59,720.70
2	Expenses						
	a) Cost of material consumed	9,087.74	5,993.89	7,378.95	15,081.63	14,891.12	29,674.70
	b) Changes in inventories of finished goods, work-in-progress, stock-in-trade	(799.01)	(900.94)	59.72	(1,699.95)	(220.85)	(1,398.77)
	c) Employee benefit expenses	2,253.62	2,036.75	1,947.33	4,290.37	3,912.80	8,049.10
	d) Finance Cost	132.92	128.68	84.73	261.60	185.47	418.81
	e) Depreciation and amortisation expenses	373.23	373.08	295.19	746.30	589.79	1,493.67
	f) Other Expenses	3,740.98	2,268.74	3,306.24	6,009.71	6,025.70	12,942.09
	Total Expenses	14,789.47	9,900.20	13,072.16	24,689.67	25,384.03	51,179.61
3	Profit /(Loss) before Exceptional Items and Tax	2,827.59	992.83	2,324.86	3,820.42	4,367.90	8,541.08
4	Exceptional Items	-	-	-	-	2,652.33	2,652.33
5	Profit (+) / Loss (-) before Tax	2,827.59	992.83	2,324.86	3,820.42	7,020.23	11,193.41
6	Tax Expense - Current Tax	700.07	252.91	581.47	952.97	1,763.20	2,592.32
	- Deferred Tax	-	-	-	-	-	167.68
7	Net Profit (+) / Loss (-) after Tax	2,127.53	739.92	1,743.39	2,867.45	5,257.03	8,433.42
8	Other Comprehensive Income / (loss) (OCI)						
	- Other Comprehensive Income / (loss) -Net	-	-	15.71	-	18.22	(58.18)
9	Total Comprehensive Income /(Loss) - After Tax	2,127.53	739.92	1,759.10	2,867.45	5,275.25	8,375.24
10	Share of Profit/(Loss) of associates	-	-	-	-	-	-
11	Minority interest	-	-	-	-	-	-
12	Nett profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates	2,127.53	739.92	1,759.10	2,867.45	5,275.25	8,375.24
13	Paid up Equity Share Capital [Face value of Rs. 5/-]	1,040.00	1,040.00	260.00	1,040.00	260.00	1,040.00
14	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	-	-	37,701.55
15	Earning Per Share in Rupees face value of Rs 5/- Each (not annualised) - Basic & diluted	10.23	3.56	8.46	13.79	25.36	40.27

NOTES ON ACCOUNTS

- The above Consolidated financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on November 08, 2025. The Consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- In accordance with the 'Ind AS 33 - Earnings per Share', the figures of Earnings Per Share for the quarter & half year ended September 30, 2024 have been restated to give effect to the allotment of the bonus shares (Allotted on November 13, 2024).
- The Company has received a sum of USD 31,83,528 (Equivalent to INR 2652.33 Lakhs) in the form of dividend from one of its Wholly Owned Subsidiaries "Bajaj Coneagle LLC, Alabama, USA" during the quarter ended June 24. The same is shown as Exceptional items in above consolidated results in previous financial year, so that the same are in consonance with the Standalone results. Further the EPS & Tax has also been calculated considering the same in the respective period results.
- The Company has identified 'Multiple Engineering Products' as its only reportable segment.
- Certain year end provisions such as Deferred Tax, Provision of Actuarial Valuation of Employees benefits etc. has not been considered above.
- Disclosure of consolidated Assets & Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 30th September, 2025 approved by the Audit Committee and Board of Directors at their meeting held on November 08, 2025 (As attached).
- Disclosure of consolidated Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 30th September, 2025 approved by the Audit Committee and Board of Directors at their meeting held on November 08, 2025 (As attached).
- The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

PLACE :- NAGPUR
DATE :- NOVEMBER 08, 2025

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
(CHAIRMAN & MANAGING DIRECTOR)



BAJAJ STEEL INDUSTRIES LIMITED

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CIN : L27100MH1961PLC011936

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LACS)

S. No.	PARTICULARS	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
A.	ASSETS		
1	Non-current assets		
	Property, plant and equipment & Intangibles		
	- Tangible Assets	16,579.99	17,326.29
	- Intangible assets	196.75	196.75
	- Capital work-in-progress	4,095.49	1,923.82
	- Leased Assets	4,094.09	4,230.84
	Financial assets		
	- Deposit with Banks	731.50	642.57
	- Other non-current financial assets	159.84	159.84
	Sub total -Non current assets	25,857.66	24,480.11
2	Current assets		
	Inventories	16,150.67	15,294.49
	Financial assets		
	- Investment in Shares & Securities	981.77	907.49
	- Trade receivables	3,631.10	4,748.57
	- Cash and cash equivalents	5,549.41	4,267.94
	- Bank balance other than cash & cash equivalents	3,945.45	3,737.45
	- Other Current Financial Assets	735.06	1,249.99
	Current Tax Assets-(Net)	375.25	333.25
	Other current assets	5,701.59	5,341.19
	Sub total -Current assets	37,070.30	35,880.36
	TOTAL ASSETS	62,927.95	60,360.47
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,040.00	1,040.00
	(b) Other Equity	40,359.86	37,701.55
	Sub total- Equity	41,399.86	38,741.55
2	Non-Current liabilities		
	Financial liabilities		
	- Borrowings	2,606.26	2,262.42
	- Lease Liabilities	148.93	146.41
	Deferred tax Liabilities - (Net)	170.15	170.15
	Non - Current Provisions	786.84	786.84
	Sub total Non-Current Liabilities	3,712.17	3,365.82
3	Current Liabilities		
	Financial liabilities		
	- Borrowings	2,044.68	3,825.82
	- Lease Liabilities	169.29	306.04
	- Trade payables		
	(a) Dues of micro & small enterprises	-	162.41
	(b) Dues of creditors other than micro & small enterprises	6,930.54	6,955.37
	Other financial liabilities	1,564.72	925.90
	Other current liabilities	6,747.75	5,773.62
	Current Provisions	358.95	303.95
	Sub-total-Current Liabilities	17,815.92	18,253.11
	TOTAL -EQUITY AND LIABILITIES	62,927.95	60,360.47

PLACE: NAGPUR
DATE : NOVEMBER 08, 2025

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
CHAIRMAN & MANAGING DIRECTOR



BAJAJ STEEL INDUSTRIES LIMITED
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH
SEPTEMBER, 2025

(RS. IN LACS)

PARTICULARS	HALF YEAR ENDED 30.09.2025 (UNAUDITED)	HALF YEAR ENDED 30.09.2024 (UNAUDITED)
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax and extraordinary items	3,820.42	7,020.23
Adjusted for :		
Depreciation	746.30	589.79
Provision for employee benefits	55.00	47.00
Interest Expenses	261.60	185.47
	<u>4,883.32</u>	<u>7,842.49</u>
Less: Interest & Dividend Received	(283.06)	(407.88)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	<u>4,600.27</u>	<u>7,434.61</u>
Adjusted for :		
Trade Payables and advances from customers	1,428.22	(1,658.68)
Trade and other receivables	1,272.00	(319.15)
Inventories	(856.18)	(880.28)
Cash generated form operation	<u>6,444.30</u>	<u>4,576.50</u>
Less: Interest Paid	(261.60)	(185.47)
Direct Taxes paid / adjusted	(994.98)	(1,689.03)
Cash flow before extra ordinary items	<u>5,187.72</u>	<u>2,702.00</u>
Extra Ordinary items	-	-
Net cash from Operating activities (A)	<u><u>5,187.72</u></u>	<u><u>2,702.00</u></u>
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(2,171.67)	(2,193.36)
Sale/(Purchase) of Mutual Funds	(74.28)	388.63
Foreign Currency Translation Reserve	(1.13)	(178.22)
Interest & Dividend received	283.06	407.88
Net Cash from investing activities (B)	<u>(1,964.03)</u>	<u>(1,575.07)</u>
CASH FLOW FROM FINANCING ACTIVITIES :		
Net Proceeds from borrowings	(1,437.31)	(153.53)
Dividend paid	(208.00)	(2,808.33)
Net Cash from Financing activities (C)	<u>(1,645.31)</u>	<u>(2,961.86)</u>
Net Increase In Cash And Cash Equivalents (A+B+C)	1,578.39	(1,834.93)
Cash And Cash Equivalents At The Beginning Of The Year	8,647.96	9,831.58
Cash And Cash Equivalents At The End Of The Year/Period	10,226.35	7,996.65

01. Proceeds form long term and other borrowings are shown net of repayment.

02. Cash and cash equivalents represent cash and bank balances only

PLACE :- NAGPUR

DATED: 8TH NOVEMBER, 2025

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
(CHAIRMAN AND MANAGING DIRECTOR)

