

General information about company	
Scrip code	507944
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE704G01024
Name of the entity	Bajaj Steel Industries Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Yearly
Date of Report	31-03-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Compliance Report on Corporate Governance

1. Name of Listed Entity: **Bajaj Steel Industries Limited**
2. Quarter/Half year/Year ending: **March 31, 2023**

I. Composition of Board of Directors												
(Mr / Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Rohit Bajaj	AALPB9517E00511745	Chairman & Managing Director	01-07-2009	01-07-2019			27-09-1951	2	0	1	0
Mr.	Sunil Hargovind Bajaj	ACLPB3366R00509786	Executive Director	01-10-1985	01-07-2019			09-02-1954	2	0	1	0

Mr.	Mahendra Kumar Mahavir Prasad Sharma	AHCPS2647C00519575	Whole Time Director & CEO	16-10-2014	12-11-2019			29-08-1957	2	1	1	0
Mr.	VinodKumar Gangabisan Bajaj	ACJPB6313L00519541	Non-Executive - Non Independent Director	01-07-1980	15-11-2022	08-02-2023		25-01-1937	1	0	0	0
Mr.	Rajiv Ishwarlal Ranka	ABLPR3065N00392438	Non-Executive - Independent Director	01-04-2014	01-04-2019		108	18-11-1953	1	1	2	1
Mr.	Alok Kumar Ratanlal Goenka	ABUPG1693G00789716	Non-Executive - Independent Director	01-04-2014	01-04-2019		108	19-12-1956	1	1	2	0
Mr.	Mohan Bindraban Agrawal	AAKPA1678G01028558	Non-Executive - Independent Director	01-04-2014	01-04-2019		108	18-03-1951	1	1	1	0
Mr.	Deepak Rajendranath Batra	AAPPB1730P02979363	Non-Executive - Independent Director	01-04-2014	27-08-2018		108	30-07-1957	1	1	2	1
Mr.	Raja Iyer	AAFPI2879E07602907	Non-Executive - Independent Director	23-08-2016	27-09-2022		79.9	15-05-1965	1	1	0	0
Mrs.	Bhanupriya Nikhil Thakur	DMYPS8807J08276607	Non-Executive - Non Independent Director	14-11-2018	21-09-2022			08-08-1984	2	1	2	1
	Whether Regular chairperson appointed : YES											
	Whether Chairperson is related to Promoter: YES											

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00392438	RAJIV ISHWARLAL RANKA	Non-Executive - Independent Director	Chairperson	29-05-2014		
2	00789716	ALOKKUMAR RATANLAL GOENKA	Non-Executive - Independent Director	Member	29-05-2014		
3	02979363	DEEPAK RAJENDRANATH BATRA	Non-Executive - Independent Director	Member	29-05-2014		
4	01028558	MOHAN BINDRABAN AGRAWAL	Non-Executive - Independent Director	Member	11-09-2017		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00392438	RAJIV ISHWARLAL RANKA	Non-Executive - Independent Director	Chairperson	29-05-2014		
2	02979363	DEEPAK RAJENDRANATH BATRA	Non-Executive - Independent Director	Member	29-05-2014		
3	00789716	ALOKKUMAR RATANLAL GOENKA	Non-Executive - Independent Director	Member	29-05-2014		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02979363	DEEPAK RAJENDRANATH BATRA	Non-Executive - Independent Director	Chairperson	29-05-2014		
2	00392438	RAJIV ISHWARLAL RANKA	Non-Executive - Independent Director	Member	29-05-2014		
3	00789716	ALOKKUMAR RATANLAL GOENKA	Non-Executive - Independent Director	Member	29-05-2014		
4	00511745	ROHIT HARGOVIND BAJAJ	Executive Director	Member	29-05-2014		
5	00509786	SUNIL HARGOVIND BAJAJ	Executive Director	Member	29-05-2014		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02979363	DEEPAK RAJENDRANATH BATRA	Non-Executive - Independent Director	Chairperson	29-05-2014		
2	00392438	RAJIV ISHWARLAL RANKA	Non-Executive - Independent Director	Member	29-05-2014		
3	00789716	ALOKKUMAR RATANLAL GOENKA	Non-Executive - Independent Director	Member	29-05-2014		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	19-10-2022				Yes	10	8	3
2		14-02-2023	117		Yes	9	8	4
3		29-03-2023	42		Yes	9	7	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	19-10-2022				Yes	4	3	3	0
2	Audit Committee	14-02-2023	117			Yes	4	4	4	0
3	Stakeholders Relationship Committee	19-10-2022				Yes	5	2	2	0
4	Stakeholders Relationship Committee	14-02-2023	117			Yes	5	3	3	0
5	Corporate Social Responsibility Committee	14-02-2023				Yes	3	3	3	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Rachit Jain
2	Designation	Company Secretary and Compliance Officer

Annexure II**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of Listing Regulations**

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://bajajngp.com/overview/
2	Terms and conditions of appointment of independent directors	Yes		https://bajajngp.com/wp-content/uploads/2023/03/TERMS-CONDITIONS-OF-APPOINTMENT-OF-INDEPENDENT-DIRECTORS_compressed.pdf
3	Composition of various committees of board of directors	Yes		https://bajajngp.com/investor-relations/board-committees/
4	Code of conduct of board of directors and senior management personnel	Yes		https://bajajngp.com/wp-content/uploads/2018/01/coc.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://bajajngp.com/wp-content/uploads/2023/03/VIGIL-MECHANISM-POLICY_compressed.pdf
6	Criteria of making payments to non-executive directors	Yes		https://bajajngp.com/wp-content/uploads/2022/08/Nomination-and-Remuneration-Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://bajajngp.com/wp-content/uploads/2022/07/Policy-for-Related-Party-Transaction-Policy.pdf
8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		https://bajajngp.com/wp-content/uploads/2023/03/FAMILIARIZATION-PROGRAM-FOR-INDEPENDENT-DIRECTORS_compressed.pdf

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://bajajngp.com/investor-relations/investor-grievances/
11	email address for grievance redressal and other relevant details	Yes		https://bajajngp.com/investor-relations/investor-grievances/
12	Financial results	Yes		https://bajajngp.com/investor-relations/financial-results/
13	Shareholding pattern	Yes		https://bajajngp.com/investor-relations/shareholding-pattern/
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://bajajngp.com/investor-relations/disclosures/
18	Credit rating or revision in credit rating obtained	Yes		https://bajajngp.com/investor-relations/disclosures/
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		https://bajajngp.com/
21	Materiality Policy as per Regulation 30	Yes		https://bajajngp.com/wp-content/uploads/2023/03/POLICY-ON-CRITERIA-FOR-DETERMINING-MATERIALITY-OF-EVENTS_compressed-1.pdf
22	Dividend Distribution policy as per Regulation 43A (as applicable)	NA		
23	It is certified that these contents on the website of the listed entity are correct	Yes		https://bajajngp.com/

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	NA	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
23	Meeting of Risk Management Committee	21(3A)	NA	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5),(6), (7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	NA	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	Yes	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II

1	Name of signatory	Rachit Jain
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II

1	Name of signatory	Rachit Jain
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Text Block

Textual Information(1)

These disclosures are not applicable to our Company, since the Company belongs to the exemption category as defined under the FAQs on Corporate Governance issued by the BSE.

Signatory Details	
Name of signatory	Rachit Jain
Designation of person	Company Secretary and Compliance Officer
Place	Nagpur
Date	18-04-2023