



(Subject to Nagpur Jurisdiction)

# BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA Fax: +91 - 7104 - 237067  
Tel.: +91 - 7104 238101 - 20 Email:- bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. - L27100MH1961PLC011936



Ref: BSIL/SEC/2022-23/149

February 14, 2023

To,  
**BSE Limited**  
The Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai- 400001

Scrip Code : 507944

**Subject:** Statement of deviation(s) or variation(s) under regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended December 31, 2022.

With reference to the captioned subject, please find enclosed herewith the Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2022, in respect of preferential issue made by the Company.

For Bajaj Steel Industries Limited

  
Rachit Jain  
Company Secretary



CC to:

**Calcutta Stock Exchange Limited**

7, Lyons Range, Murgighata,  
Dalhousie, Kolkata,  
West Bengal-700001

Scrip Code: 012132

Encl : As Above

**Statement of Deviation / Variation in utilization of funds raised**

<b>Name of listed entity</b>	Bajaj Steel Industries Limited					
<b>Mode of Fund Raising</b>	Preferential Issue					
<b>Date of Raising Funds</b>	15 <sup>th</sup> September, 2020 (Date of Receipt of Funds)					
<b>Amount Raised</b>	INR 5,35,00,000/-					
<b>Report filed for Quarter ended</b>	December 31, 2022					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	None					
<b>Comments of the auditors, if any</b>	None					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table:</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (INR)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilized* (INR)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
For Working Capital and/or General Corporate Purposes.	Not Applicable	5,35,00,000/-	Not Applicable	3,20,00,000/-	Nil	The funds have been utilized for the purchase of Machinery.

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

\*Unutilized amount of Rs. 2, 35, 00,000/- has been temporarily deployed in Fixed/Current Deposit with Scheduled Bank(s).

**For Bajaj Steel Industries Limited**

  
**Rachit Jain**  
 Company Secretary
 