



(Subject to Nagpur Jurisdiction) CIN No. L27100MH1961PLCO11936 GSTIN : 27AAACB5340H1ZY  
**BAJAJ STEEL INDUSTRIES LIMITED**  
REGISTERED OFFICE : C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440028 (MS) INDIA  
Tel. : +91-7104 238101-20, Fax : +91-7104-237067, E-mail : bsi@bajajngp.com, Website : www.bajajngp.com



**BSIL/SEC/2022-23/119**

October 27, 2022

To,  
The Surveillance Department  
BSE Limited, 1<sup>st</sup> Floor,  
New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

**Scrip Code:** 507944

**Subject:** Clarification on price movement

**Ref:** BSE Email L/SURV/ONL/PV/IJ/2022-2023/2770 dated October 25, 2022

This is in reference to your email received dated October 25, 2022 seeking clarification on the movement in the price of our security at BSE Limited in the recent past. We would like to clarify that the Company is not aware of the reason of significant movement in the price of its security across exchange.

Further, the Company has intimated from time to time to the Exchange all the material events, information etc. that has an impact or bearing on the Company's operation and performance as required to be disclosed under Regulation 30 and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Therefore, the movement in Company's share price is purely due to market conditions and absolutely market driven and the management of the Company neither has any control nor has any knowledge of reasons.

**For Bajaj Steel Industries Limited**

**Rachit Jain**  
Company Secretary