



20th March, 2022

Dear Shareholder(s),

Subject: Mandatory Updation of PAN, KYC, Nomination details and linking of PAN and Aadhaar by all holders of physical securities as per the SEBI circular.

Reference: Circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November 2021, along with SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated 14th December, 2021.

1. Updation of KYC and Bank Details:

In reference to the above mentioned circular, it is to bring to your notice that Security Exchange and Board of India (SEBI) has mandated to the holders of physical securities in all listed companies to Registration of/Change in/Updation of the following details of shareholders:

- (i) PAN,
- (ii) Nominee Details
- (iii) Contact details (postal address, Mobile Number and email),
- (iv) bank account details,
- (v) Signature.

a. Further, as per the circular of SEBI, it has also stated that if any shareholder holding securities in physical mode without PAN, KYC and Nominee details after **1st April, 2023**, then their folios shall be liable to get frozen by our Registrars and Transfer Agent of the Company (RTA) i.e Adroit Corporate Services Private limited.

b. Further, the securities in the frozen folios shall be

- (i) eligible to lodge grievance or avail service request from the RTA, only after furnishing the complete documents / details as aforesaid;
- (ii) eligible for any payment including dividend, interest or redemption payment only through electronic mode and an intimation from the RTA to the holder that the aforesaid such payment is due and shall be made electronically upon complying with the requirements as mentioned aforesaid;
- (iii) referred by the RTA / listed company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and or Prevention of Money Laundering Act, 2002, if they continue to remain frozen as on December 31, 2025.



(Subject to Nagpur Jurisdiction) CIN No. L27100MH1961PLC011936 GSTIN : 27AAACB5340H1ZY

BAJAJ STEEL INDUSTRIES LIMITED

REGISTERED OFFICE : C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440028 (MS) INDIA
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- c. In order to avoid freezing of your physical folios as stated in point (a), we request you to kindly furnish aforesaid details along with the supporting documents, wherever required, to our RTA, Adroit Corporate Service Private limited, immediately on receipt of this letter.

2. Linking of PAN with Aadhaar as per CBDT Notification:

- a. The Central Board of Direct Taxes (CBDT), vide its Notification S.O. 3814(E), has stated that PAN is mandatorily to be linked with Aadhaar on or before March 31, 2022 or any other date as may be specified by the CBDT. Accordingly, from March 31, 2022 or any other date as may be specified by the CBDT, RTAs shall accept only valid PANs and also verify that the PAN in the existing folios are linked to the Aadhaar number of the holder.
- b. The folios in which PANs is / are not valid or linked with Aadhaar as on the notified cut-off date i.e March, 31, 2022 or any other date as may be specified by the CBDT, shall also be frozen by the RTA.

3. Action to be taken by Shareholders:

- a. Shareholders are requested to kindly update all details as mentioned aforesaid by filing the relevant formats/forms for Updation of KYC and Nomination details, which is upload in the RTAs website along with aforesaid circulars at URL: <https://www.adroitcorporate.com/RandTServices.aspx>
- b. Thus, we request you to furnish the details/documents in Form No. ISR-1, ISR-2, ISR-3 & Form No. SH-13 along with necessary documents **at the earliest to our Registrar and Share Transfer Agent.**

ADROIT CORPORATE SERVICES PRIVATE LIMITED

18-20, Jafarbhoy Ind. Estate, 1st Floor, Makawana Road, Marol Naka, Andheri (East), Mumbai-400059, Tel.: +91-22- 4227 0400, Fax: +91-22- 2850 3748, E-mail: info@adroitcorporate.com Website: www.adroitcorporate.com, SEBI Registration No.: INR 000002227

Thanking You.

For Bajaj Steel Industries Limited

Sd /-

Divyanshu Vyas

Company Secretary