



(Subject to Nagpur Jurisdiction)

# BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA, Fax: +91 - 7104 - 237067  
Tel.: +91 - 7104 238101 - 20, Email:- bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. - L27100MH1961PLC011936



BSIL/SEC/2019-20/109

February 12, 2020

To,  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> floor, new trading ring, Rotunda Building  
P.J. Towers Dalal Street  
MUMBAI- 400001

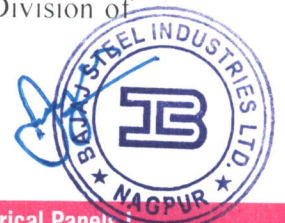
Scrip Code: 507944

**Subject: Outcome of Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company ('Board') at its meeting held on 12<sup>th</sup> February, 2020 has, inter alia, taken the following decisions:

- 1) Consideration & Approval of Unaudited Standalone and Consolidated Financial Results for the Third Quarter/ Nine Month(s) ended on December 31, 2019;
- 2) The Board has recommended the Split/Sub-division of shares of the Company from Face Value of Rs.10 (Rupees Ten) each to Face Value of Rs. 5 (Rupees Five) each, subject to the approval of members of the Company. The Record Date for the Split/Sub-division of Shares will be intimated in due course. Other requisite details regarding Split/Sub-division of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure-I.
- 3) Pursuant to the aforesaid Split/Sub-division of shares, if approved by the Members of the Company, the Board has recommended to alter the Capital Clause i.e. Clause V of the Memorandum of Association of the Company ('MOA') and Clause 3 of the Article of Association of the Company (AOA).
- 4) To Conduct Extra Ordinary General Meeting (EGM) for the purpose of taking Members approval for the aforesaid Split/Sub-division of Shares. Alteration of Share Capital Clause i.e. Clause V of the Memorandum of Association of the Company ('MOA') and Clause 3 of the Article of Association of the Company (AOA). The Notice of EGM and other required details will be intimated in due course.
- 5) Approval of Voluntary Delisting of the Equity Share(s) of the Company from Calcutta Stock Exchange.
- 6) Re-appointment of Mr. Ashish Bajaj, Chief Executive Officer of Superpack Division of the Company, for further period of One Year.





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The meeting was commenced at 12.00 Noon and concluded at 3.15 PM.

You are therefore requested to take the aforesaid in your records and oblige.

**Thanking You!**

**Yours Faithfully!**

For Bajaj Steel Industries Limited

Divyanshu Vyas  
Company Secretary



CC: Calcutta Stock Exchange

Kolkatta-700001



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## Annexure 1 - Details of split/sub-division of shares

### 1) Split/ Sub-division Ratio :

Split/sub-division of shares from Face value of Rs. 10 (Rupees Ten) each to Face Value of Rs. 5 (Rupees Five) each.

### 2) Rationale behind the split/ consolidation:

In order to improve the liquidity of the Company's Equity Shares vis-a-vis increased number of equity shares and to make Company's Equity Shares more affordable/ accessible for the Small Retail Investors to invest in the Company.

### 3) Pre and post share capital – Authorized, Paid-up and Subscribed:

Share Capital	Pre-Split/ Sub-Division of Equity Shares			Post-Split/ Sub-Division of Equity Shares		
	No. of Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)	No. of Shares	Face Value (in Rs.)	Total Share Capital (in Rs.)
<b>Total Authorized Share capital</b>	1,50,00,000	10/-	15,00,00,000/-	3,00,00,000	5/-	15,00,00,000
<b>Paid up and Subscribed</b>	23,50,000	10/-	2,35,00,000/-	47,00,000	5/-	2,35,00,000/-

### 4) Expected time of completion:

Within 30 days from the Record Date which will be intimated in due course.

### 5) Class of shares which are consolidated or sub-divided:

Equity share.

### 6) Number of shares of each class pre and post-split or consolidation

As mentioned in point 3

### 7) Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding:

N.A