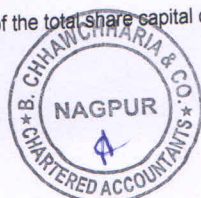


BAJAJ STEEL INDUSTRIES LIMITED
REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

PART - I

Statement of standalone Un-Audited Financial Results for the Quarter ended 30 th September, 2014				(RS. IN LAC)		
Particulars	3 Months ended 30/09/2014 (Unaudited)	Preceding 3 months ended 30/06/2014 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2013 (Unaudited)	Half year ended 30/09/2014 (Unaudited)	Half Year ended 30/09/2013 (Unaudited)	Previous year ended 31/03/2014 (Audited)
1	Income from operations					
a) Net Sales / Income from Operations (Net of excise duty)	10,083.19	5,756.76	11,909.11	15,839.95	16,649.93	40,469.04
b) Other Operation Income	92.04	29.76	111.33	121.80	118.66	440.48
Total income from operations (net)	10,175.23	5,786.52	12,020.44	15,961.75	16,768.60	40,909.52
2	Expenses					
a) Cost of material consumed	6,422.78	4,381.99	7,149.28	10,804.77	10,989.61	26,094.49
b) Purchase of traded goods	-	-	-	-	-	4.89
c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	267.40	(499.38)	720.92	(231.98)	258.19	157.57
d) Employee benefit expenses	779.72	739.28	734.35	1,519.00	1,180.89	2,879.81
e) Depreciation and amortisation expenses	79.44	178.16	165.77	257.60	327.50	883.28
f) Other Expenses	1,661.35	1,294.11	1,858.58	2,955.46	2,782.84	8,683.94
Total Expenses	9,210.69	6,094.16	10,628.90	15,304.85	15,539.03	38,703.97
3	Profit/(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)					
	964.54	(307.65)	1,391.54	656.89	1,229.57	2,205.55
4	Other Income					
	55.63	108.45	59.49	164.08	132.81	390.94
5	Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)					
	1,020.17	(199.20)	1,451.03	820.97	1,362.37	2,596.48
6	Finance costs					
	212.12	197.25	185.53	409.37	339.83	709.16
7	Profit/(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)					
	808.05	(396.45)	1,265.50	411.60	1,022.54	1,887.32
8	Exceptional Items					
	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)					
	808.05	(396.45)	1,265.50	411.60	1,022.54	1,887.32
10	Tax Expense					
	133.54	-	331.76	133.54	331.76	654.93
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)					
	674.50	(396.45)	933.73	278.06	690.78	1,232.39
12	Extraordinary Items (Net of tax Expenses Rs. in lakhs)					
	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)					
	674.50	(396.45)	933.73	278.06	690.78	1,232.39
14	Share of Profit/(Loss) of associates					
	-	-	-	-	-	-
15	Minority interest					
	-	-	-	-	-	-
16	Nett profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-))					
	674.50	(396.45)	933.73	278.06	690.78	1,232.39
17	Paid up Equity Share Capital (Face value of the share shall be indicated)					
	235.00	235.00	235.00	235.00	235.00	235.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.					
	-	-	-	-	-	6,977.59
19	i) Earning Per Share (before extra-ordinary items)					
a) Basic	28.70	(16.87)	39.73	11.83	29.39	52.44
b) Diluted	-	-	-	-	-	-
19	i) Earning Per Share (after extra-ordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	28.70	(16.87)	39.73	11.83	29.39	52.44
b) Diluted	-	-	-	-	-	-
PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
-No. of Shares	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350
-Percentage of Shareholding	63.38%	63.38%	63.38%	63.38%	63.38%	63.38%
2	Promoters and promoter group shareholding					
a) Pledged/Encumbered	NIL					
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	NIL					



- Number of Shares	860,650	860,650	860,650	860,650	860,650	860,650
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a% of the total share capital of the company)	36.62%	36.62%	36.62%	36.62%	36.62%	36.62%

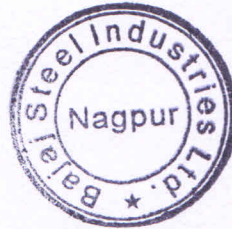
		3months Ended (30/09/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	N.A.
	Remaining unresolved at the end of the quarter	Nil

NOTES 1. The above financial results have been taken on record by the Board of Directors at their Meeting held on **12.11.2014** after reviewed by the Audit Committee.

2. There were no investor complaints outstanding at the end of the quarter.
3. Previous year/ quarter figures are regrouped/restated wherever necessary.
4. Statement of Asset and liabilities is as follows:-

Place : Nagpur

Date : 12th November, 2014



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

**ROHIT BAJAJ
MANAGING DIRECTOR**

BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

**QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

							(RS. IN LAC)
	PARTICULARS	3 Months ended 30/09/2014 (Unaudited)	Preceding 3 months ended 30/06/2014 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2013 (Unaudited)	Half year ended 30/09/2014 (Unaudited)	Half year ended 30/09/2013 (Unaudited)	Previous year ended 31/03/2014 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)						
	a) Segment - Steel & Related Products	6,702.02	2,519.06	9,250.83	9,221.07	11,484.46	29,407.20
	b) Segment - Cotton Trading	-	-	-	-	-	-
	c) Segment - Plastic & Related Products	3,473.21	3,267.46	2,769.61	6,740.67	5,284.14	11,502.32
	Total	10,175.23	5,786.52	12,020.44	15,961.75	16,768.60	40,909.52
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sale / Income from Operation	10,175.23	5,786.52	12,020.44	15,961.75	16,768.60	40,909.52
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment						
	a) Segment - Steel & Related Products	848.33	(347.66)	1,263.59	500.67	1,020.68	1,818.00
	b) Segment - Cotton Trading	-	-	-	-	-	-
	c) Segment - Plastic & Related Products	171.85	148.46	187.44	320.31	341.70	778.44
	Total	1,020.18	(199.21)	1,451.03	820.97	1,362.37	2,596.44
	Less: i. Finance cost	212.13	197.25	185.53	409.37	339.83	709.16
	Less:ii. Other Un-allocable expenditure net un-allocable income	-	-	-	-	-	-
	Total Profit before Tax	808.06	(396.46)	1,265.50	411.60	1,022.54	1,887.28
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Segment - Steel & Related Products	6,432.11	5,822.22	6,535.74	6,432.11	6,535.74	6,256.55
	b) Segment - Cotton Trading	-	-	-	-	-	-
	c) Segment - Plastic & Related Products	754.23	718.62	335.74	754.23	335.74	680.73
	d) Others	187.72	184.29	(31.53)	187.72	(31.53)	169.29
	Total	7,374.06	6,725.13	6,839.95	7,374.06	6,839.95	7,106.57

PLACE: NAGPUR

DATED: 12th NOVEMBER 2014



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

MANAGING DIRECTOR

4. STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LAC)

	PARTICULARS	CURRENT HALF YEAR END 30/09/2014 (Unaudited)	YEAR ENDED 31/03/2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	235.00	235.00
	(b) Reserve & Surplus	7,255.27	6,977.59
	Sub total- Shareholders' funds	7,490.27	7,212.59
2	Non-current liabilities		
	(a) Long -term borrowings	3,307.55	3,355.69
	(b) Deferred tax liabilities (net)	(106.06)	(106.06)
	(c) Other long-term liabilities	105.67	106.32
	(d) Long-term provisions	350.34	344.84
	Sub total -Non -current liabilities	3,657.50	3,700.79
3	Current liabilities		
	(a) Short term borrowings	4,556.60	3,126.30
	(b) Trade payables	8,337.68	6,310.89
	(c) Other current liabilities	1,367.28	1,847.34
	(d) short term provisions	94.00	109.98
	Sub total -current liabilities	14,355.55	11,394.50
	TOTAL -EQUITY AND LIABILITIES	25,503.32	22,307.88
B	ASSETS		
1	Non current assets		
	(a) Fixed assets	6,416.38	5,882.31
	(b) Non current investments	1,061.53	775.75
	(c) Long term loans and advances	78.02	200.58
	Sub total -Non current assets	7,555.94	6,858.64
2	Current assets		
	(a) inventories	6,783.39	5,963.25
	(b) Trade receivables	5,781.78	4,560.07
	(c) Cash and cash equivalents	3,013.97	3,052.40
	(d) Short term loans and advances	2,368.24	1,873.52
	Sub total -Current assets	17,947.39	15,449.24
	TOTAL ASSETS	25,503.32	22,307.88

FOR BAJAJ STEEL INDUSTRIES LIMITED

PLACE: NAGPUR

DATED: 12TH NOVEMBER 2014



ROHIT BAJAJ
MANAGING DIRECTOR