

**BAJAJ STEEL INDUSTRIES LIMITED**  
REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

**PART**

Statement of Audited (Consolidated) Financial Results for the Quarter and year ended 31/03/2013

(RS. IN LAC)

Sl. No.	Particulars	Standalone year ended					CONSOLIDATED
		QUARTER ENDED 31/03/2013 (Audited)	QUARTER ENDED 31/12/2012 (Unaudited)	QUARTER ENDED 31/03/2012 (Unaudited)	YEAR ENDED 31/03/2013 (Audited)	A/C'TING YEAR ENDED 31/03/2012 (Audited)	A/C'TING YEAR ENDED 31/03/2013/ (Audited)
<b>1</b>	<b>Income from operations</b>						
	a) Net Sales / Income from Operations (Net of excise duty)	5,909.74	10,479.62	6,872.99	28,164.08	31,226.71	28,371.15
	b) Other Operation Income	198.94	80.72	147.93	359.19	265.17	366.02
	Total income from operations (net)	6,108.68	10,560.34	7,020.92	28,523.27	31,491.88	28,737.17
<b>2</b>	<b>Expenses</b>						
	a) Cost of material consumed	3,520.46	7,175.07	4,499.48	19,382.75	20,667.33	20,373.90
	b) Purchase of stock- in- trade	1.18			1.18	1,397.91	272.23
	c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	(143.54)	258.61	170.40	52.10	1,185.47	(156.08)
	d) Employee benefit expenses	710.43	639.97	546.01	2,303.63	2,132.18	2,269.63
	e) Depreciation and amortisation expenses	188.19	151.32	144.19	591.78	654.59	597.79
	f) Other Expenses	2,250.19	1,358.21	1,458.67	5,330.45	3,923.96	4,460.38
	Total Expenses	6,526.91	9,583.19	6,818.75	27,661.89	29,961.45	27,817.84
<b>3</b>	Profit /(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)	(418.23)	977.15	202.16	861.38	1,530.43	919.33
<b>4</b>	Other Income	186.67	33.34	88.19	336.54	220.62	228.70
<b>5</b>	Profit /(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	(231.57)	1,010.49	290.35	1,197.91	1,751.05	1,148.02
<b>6</b>	Finance costs	142.32	180.41	169.29	661.29	692.74	661.29
<b>7</b>	Profit /(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)	(373.88)	830.09	121.05	536.63	1,058.32	486.73
<b>8</b>	Exceptional Items	-	-	-	-	-	-
<b>9</b>	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(373.88)	830.09	121.05	536.63	1,058.32	486.73
<b>10</b>	Tax Expense	(184.83)	269.32	40.00	110.59	343.18	110.59
<b>11</b>	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(189.05)	560.76	81.05	426.04	715.14	376.14
<b>12</b>	Extraordinary Items (Net of tax Expenses Rs. in lakhs)	-	-	-	-	-	-
<b>13</b>	Net Profit (+) / Loss (-) for the period (11-12)	(189.05)	560.76	81.05	426.04	715.14	376.14
<b>14</b>	Share of Profit/(Loss) of associates	-	-	-	-	-	-
<b>15</b>	Minority interest	-	-	-	-	-	-
<b>16</b>	Nett profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-))	(189.05)	560.76	81.05	426.04	715.14	376.14
<b>17</b>	Paid up Equity Share Capital (Face value of the share shall be indicated)	235.00	235.00	235.00	235.00	235.00	235.00
<b>18</b>	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	-	-	-
<b>19</b>	i) Earning Per Share (before extraordinary items)						
	a) Basic	(8.04)	23.86	3.45	18.13	30.43	16.01
	b) Diluted	-	-	-	-	-	-
<b>19</b>	i) Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(8.04)	23.86	3.45	18.13	30.43	16.01
	b) Diluted	-	-	-	-	-	-
	See accompanying notes to the financial results						

**PART-**

<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	Public Shareholding						
	-No. of Shares	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350
	-Percentage of Shareholding	63.37%	63.37%	63.37%	63.37%	63.37%	63.38%
<b>2</b>	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Not pledged/encumbered						
	- Number of Shares	860,650	860,650	860,650	860,650	860,650	860,650



- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	36.62%	36.62%	36.62%	36.62%	36.62%	36.62%

Particulars		3months ended (31/03/2013)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	01
	Disposed of during the quarter	01
	Remaining unresolved at the end of the quarter	NIL

- NOTES** 1. The above financial results have been taken on record by the Board of Directors at their Meeting held on 30 May 2013 after reviewed by the Audit Committee.
2. There were no investor complains outstanding at the beginning of the quarter. All complaints received during the quarter were resolved.
3. Previous year/ quarter figures are regrouped/restated wherever necessary.
4. This being the first year of consolidation of accounts, previous year figure are not given.
5. The classification /disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the companies Act, 1956.
6. The board of director have recommended 30% dividend ie. Rs. 3/- per share on 2350000 equity shares of Rs. 10 each for the year ended 31.03.2013, subject to the approval of members at forthcoming AGM.
7. Statement of Asset and Liabilities is as follows:-



*Ravi Bajaj*

## 7. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES'

(RS. IN LAC)

	PARTICULARS	STANDALONE YEAR ENDED		CONSOLIDATED
		YEAR END 31/03/2013 (Audited)	YEAR ENDED 31/03/2012 (Audited)	YEAR ENDED 31/03/2013 (Audited)
a)	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
a)	Share Capital	235.00	235.00	235.00
b)	Reserve & Surplus	5,860.34	5,516.24	5,820.68
c)	Money received against share warrants	-	-	-
	<b>Sub total- Shareholders' funds</b>	<b>6,095.34</b>	<b>5,751.24</b>	<b>6,055.68</b>
2	<b>Non-current liabilities</b>			
(a)	Long -term borrowings	161.53	288.44	161.53
(b)	Deferred tax liabilities (net)	(111.19)	(52.58)	(111.19)
(c)	Other long-term liabilities	2,132.59	1,457.35	2,138.82
(d)	Long-term provisions	315.69	255.20	315.69
	<b>Sub total -Non -current liabilities</b>	<b>2,498.63</b>	<b>1,948.42</b>	<b>2,504.86</b>
3	<b>Current liabilities</b>			
(a)	Short term borrowings	4,733.50	4,568.43	4,733.50
(b)	Trade payables	4,184.60	3,143.30	4,252.74
(c)	Other current liabilities	1,439.56	915.34	1,439.84
(d)	short term provisions	81.94	81.94	81.94
	<b>Sub total -current liabilities</b>	<b>10,439.60</b>	<b>8,709.01</b>	<b>10,508.01</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>19,033.57</b>	<b>16,408.66</b>	<b>19,068.55</b>
B	<b>ASSETS</b>			
1	<b>Non current assets</b>			
(a)	Fixed assets	5,721.56	5,128.61	5,824.30
(b)	Non current investments	384.05	27.84	227.84
(c)	Long term loans and advances	36.52	62.08	36.85
	<b>Sub total -Non current assets</b>	<b>6,142.13</b>	<b>5,218.53</b>	<b>6,088.99</b>
2	<b>Current assets</b>			
(a)	inventories	5,217.42	5,028.21	5,425.61
(b)	Trade receivables	4,009.76	2,993.02	3,945.85
(c)	Cash and cash equivalents	2,250.78	2,205.17	2,286.43
(d)	Short term loans and advances	1,413.48	963.74	1,321.67
	<b>Sub total -Current assets</b>	<b>12,891.44</b>	<b>11,190.14</b>	<b>12,979.56</b>
	<b>TOTAL ASSETS</b>	<b>19,033.57</b>	<b>16,408.66</b>	<b>19,068.55</b>

FOR BAJAJ STEEL INDUSTRIES LIMITED

PLACE: NAGPUR

DATED: 30 MAY 2013



ROHIT BAJAJ  
MANAGING DIRECTOR

**BAJAJ STEEL INDUSTRIES LIMITED**

**REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.**

**QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED,  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

PARTICULARS	QUARTER ENDED 31/03/2013 (Audited)	QUARTER ENDED 31/12/2012 (Unaudited)	QUARTER ENDED 31/03/2012 (Unaudited)	STANDALONE YEAR ENDED		CONSOLIDATED
				YEAR ENDED 31/03/2013 (Audited)	A/C'TING YEAR ENDED 31/03/2012 (Audited)	A/C'TING YEAR ENDED 31/03/2013/ (Audited)
Segment Revenue (Net Sale / Income from Operation )						(RS. IN LAC)
a) Segment - Steel & Related Products	3,424.33	7,951.56	4,668.34	18,474.98	21,002.82	18,675.25
b) Segment - Cotton Trading				-	1,321.78	-
c) Segment - Plastic & Related Products	2,684.35	2,608.78	2,352.58	10,048.29	9,167.28	10,061.92
<b>Total</b>	6,108.68	10,560.34	7,020.92	28,523.27	31,491.88	28,737.17
Less: Inter Segment Revenue						
Net Sale / Income from Operation	6,108.68	10,560.34	7,020.92	28,523.27	31,491.88	28,737.17
Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment						
a) Segment - Steel & Related Products	(432.38)	865.33	151.39	592.65	1,324.18	542.77
b) Segment - Cotton Trading	-	-	(39.39)	-	38.59	-
c) Segment - Plastic & Related Products	200.80	145.16	178.36	605.26	388.28	605.26
<b>Total</b>	(231.58)	1,010.49	290.36	1,197.91	1,751.05	1,148.03
Less: i. Finance cost	142.31	180.41	169.29	661.29	692.74	661.29
Less:ii. Other Un-allocable expenditure net un-allocable income	(373.89)	830.09	121.07	536.62	1,058.32	486.74
<b>Total Profit before Tax</b>						
3 Capital Employed (Segment Assets-Segment Liabilities)	5,626.56	6,087.23	5,769.92	5,626.56	5,441.19	5,586.90
a) Segment - Steel & Related Products	-	-	38.59	-	80.55	-
b) Segment - Cotton Trading	222.34	101.43	(47.01)	222.34	51.82	222.34
c) Segment - Plastic & Related Products	135.25	41.91	160.58	135.25	125.10	135.25
c) Others	5,984.15	6,230.57	5,922.08	5,984.15	5,698.66	5,944.49
<b>Total</b>						

FOR BAJAJ STEEL INDUSTRIES LIMITED

*Rohit Bajaj*

**ROHIT BAJAJ  
MANAGING DIRECTOR**



PLACE: NAGPUR  
DATED: 30 MAY 2013

