

BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

| Statement of standalone Un-Audited Financial Results for the Quarter ended 31/12/2015 | | | | (RS. IN LAC) | | | |
|---|---|---------------------------------------|---|--|--|--|---|
| | Particulars | 3 Months ended 31/12/2015 (Unaudited) | Preceding 3 months ended 30/09/2015 (Unaudited) | Corresponding 3 months ended in the previous year 31/12/2014 (Unaudited) | Year to date figures for current period (Nine Months) ended 31/12/2015 (Unaudited) | Year to date figures for current period (Nine Months) ended 31/12/2014 (Unaudited) | Year to date figures for previous year ended 31/03/2015 (Audited) |
| 1 | Income from operations | | | | | | |
| | a) Net Sales / Income from Operations (Net of excise duty) | 10,037.11 | 8,127.75 | 10,060.82 | 23,490.74 | 25,900.77 | 33,202.16 |
| | b) Other Operation Income | 219.40 | 100.60 | 198.18 | 332.76 | 319.98 | 275.17 |
| | Total income from operations (net) | 10,256.51 | 8,228.35 | 10,259.00 | 23,823.50 | 26,220.74 | 33,477.32 |
| 2 | Expenses | | | | | | |
| | a) Cost of material consumed | 6,466.83 | 4,349.65 | 6,961.08 | 14,375.37 | 17,765.85 | 21,886.07 |
| | b) Purchase of traded goods | | | | | | 2.72 |
| | c) Changes in inventories of finished goods, work-in-progress, stock-in-trade | (135.33) | 455.63 | (525.83) | 43.98 | (757.81) | (1,069.13) |
| | d) Employee benefit expenses | 855.09 | 808.82 | 814.31 | 2,423.35 | 2,333.31 | 3,377.81 |
| | e) Depreciation and amortisation expenses | 304.18 | 304.39 | 182.16 | 911.83 | 439.76 | 1,244.99 |
| | f) Other Expenses | 2,085.17 | 1,639.76 | 1,874.42 | 4,990.55 | 4,829.88 | 7,211.17 |
| | Total Expenses | 9,575.93 | 7,558.24 | 9,306.14 | 22,745.08 | 24,611.00 | 32,653.63 |
| 3 | Profit/(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2) | 680.58 | 670.11 | 952.85 | 1,078.43 | 1,609.75 | 823.69 |
| 4 | Other Income | 122.37 | 84.77 | 94.20 | 305.10 | 258.28 | 408.74 |
| 5 | Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4) | 802.95 | 754.88 | 1,047.05 | 1,383.53 | 1,868.03 | 1,232.43 |
| 6 | Finance costs | 266.46 | 188.26 | 191.68 | 677.26 | 601.06 | 854.33 |
| 7 | Profit/(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6) | 536.49 | 566.62 | 855.37 | 706.27 | 1,266.97 | 378.10 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) | 536.49 | 566.62 | 855.37 | 706.27 | 1,266.97 | 378.10 |
| 10 | Tax Expense | 180.72 | 59.34 | 297.10 | 240.06 | 430.64 | 175.47 |
| 11 | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) | 355.77 | 507.28 | 558.27 | 466.21 | 836.33 | 202.63 |
| 12 | Extraordinary Items (Net of tax Expenses Rs. in lakhs) | - | - | - | - | - | - |
| 13 | Net Profit (+) / Loss (-) for the period (11-12) | 355.77 | 507.28 | 558.27 | 466.21 | 836.33 | 202.63 |
| 14 | Share of Profit/(Loss) of associates | - | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - | - |
| 16 | Nett profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-)) | 355.77 | 507.28 | 558.27 | 466.21 | 836.33 | 202.63 |
| 17 | Paid up Equity Share Capital (Face value of the share shall be indicated) | 235.00 | 235.00 | 235.00 | 235.00 | 235.00 | 235.00 |
| 18 | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year. | | | | | | 0.07 |
| 19 | i) Earning Per Share (before extra-ordinary items) | | | | | | |
| | a) Basic | 15.14 | 21.59 | 23.76 | 19.84 | 35.59 | 8.62 |
| | b) Diluted | - | - | - | - | - | - |
| 19 | i) Earning Per Share (after extra-ordinary items) (of Rs. 10/- each) (not annualised) | | | | | | |
| | a) Basic | 15.14 | 21.59 | 23.76 | 19.84 | 35.59 | 8.62 |
| | b) Diluted | - | - | - | - | - | - |
| | See accompanying notes to the financial results | | | | | | |

NOTES 1. The above financial results have been taken on record by the Board of Directors at their Meeting held on 27.01.2016 after reviewed by the Audit Committee.

2. Previous year/ quarter figures are regrouped/restated wherever necessary.

Place : Nagpur
Date : 27th January, 2016



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
MANAGING DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

| (RS. IN LAC) | | | | | | | |
|--------------|---|---------------------------------------|---|--|--|--|---|
| | PARTICULARS | 3 Months ended 31/12/2015 (Unaudited) | Preceding 3 months ended 30/09/2015 (Unaudited) | Corresponding 3 months ended in the previous year 31/12/2014 (Unaudited) | Year to date figures for current period (Nine Months) ended 31/12/2015 (Unaudited) | Year to date figures for current period (Nine Months) ended 31/12/2014 (Unaudited) | Year to date figures for previous year ended 31/03/2015 (Audited) |
| 1 | Segment Revenue (Net Sale / Income from Operation) | | | | | | |
| | a) Segment - Steel & Related Products | 8,170.14 | 5,936.09 | 7,142.40 | 16,879.60 | 16,363.48 | 20,885.17 |
| | b) Segment - Plastic & Related Products | 2,086.36 | 2,292.26 | 3,116.59 | 6,943.90 | 9,857.26 | 12,592.15 |
| | Total | 10,256.50 | 8,228.35 | 10,259.00 | 23,823.50 | 26,220.74 | 33,477.32 |
| | Less: Inter Segment Revenue | - | - | - | - | - | |
| | Net Sale / Income from Operation | 10,256.50 | 8,228.35 | 10,259.00 | 23,823.50 | 26,220.74 | 33,477.32 |
| 2 | Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment | | | | | | |
| | a) Segment - Steel & Related Products | 813.92 | 694.26 | 939.62 | 1,175.92 | 1,440.29 | 786.10 |
| | b) Segment - Plastic & Related Products | (10.97) | 60.62 | 107.43 | 207.60 | 427.74 | 446.35 |
| | Total | 802.95 | 754.88 | 1,047.05 | 1,383.53 | 1,868.03 | 1,232.45 |
| | Less: i. Finance cost | 266.46 | 188.26 | 191.68 | 677.26 | 601.06 | 854.33 |
| | Less:ii. Other Un-allocable expenditure net un-allocable income | - | - | - | - | - | - |
| | Total Profit before Tax | 536.49 | 566.62 | 855.37 | 706.27 | 1,266.97 | 378.11 |
| 3 | Capital Employed (Segment Assets-Segment Liabilities) | | | | | | |
| | a) Segment - Steel & Related Products | 6,923.59 | 6,269.79 | 7,450.48 | 6,923.59 | 7,450.48 | 6,095.18 |
| | c) Segment - Plastic & Related Products | 634.15 | 751.47 | 753.76 | 634.15 | 753.76 | 756.30 |
| | d) Others | 32.57 | 143.29 | (27.17) | 32.57 | (27.17) | 137.63 |
| | Total | 7,590.31 | 7,164.55 | 8,177.07 | 7,590.31 | 8,177.07 | 6,989.11 |

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

MANAGING DIRECTOR

PLACE: NAGPUR

DATED: 27th January, 2016

