

BAJAJ STEEL INDUSTRIES LIMITED
REGD. OFFICE: PLOT NO. C-108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028.

Statement of Standalone Un-Audited Financial Results for the Quarter ended 30/09/2016				(RS. IN LAC)		
Particulars	3 Months ended 30/09/2016 (Unaudited)	Preceding 3 months ended 30/06/2016 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2015 (Unaudited)	Half year ended 30/09/2016 (Unaudited)	Half Year ended 30/09/2015 (Unaudited)	Previous year ended 31/03/2016 (Audited)
1	Income from operations					
	a) Net Sales / Income from Operations (Net of excise duty)	6,854.61	3,972.82	8,127.75	10,827.43	28,065.83
	b) Other Operation Income	80.05	133.53	100.60	213.58	450.40
	Total income from operations (net)	6,934.65	4,106.35	8,228.35	11,041.00	28,516.23
2	Expenses					
	a) Cost of material consumed	3,815.31	2,723.79	4,349.65	6,539.10	17,421.53
	b) Purchase of traded goods	-	-	-	-	1.40
	c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	910.86	(247.85)	455.63	663.01	(323.52)
	d) Employee benefit expenses	754.08	687.37	808.82	1,441.45	3,463.85
	e) Depreciation and amortisation expenses	276.85	277.25	304.39	554.10	1,124.83
	f) Other Expenses	1,235.47	1,069.31	1,639.76	2,304.78	6,679.06
	Total Expenses	6,992.58	4,509.88	7,558.24	11,502.45	28,367.15
3	Profit / (Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)	(57.92)	(403.53)	670.11	(461.44)	149.08
4	Other Income	50.45	68.11	84.77	118.55	446.22
5	Profit / (Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	(7.48)	(335.42)	754.88	(342.90)	595.30
6	Finance costs	226.30	217.72	188.26	444.02	871.66
7	Profit / (Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)	(233.77)	(553.14)	566.62	(786.91)	(276.36)
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(233.77)	(553.14)	566.62	(786.91)	(276.36)
10	Tax Expense	-	-	59.34	-	26.76
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(233.77)	(553.14)	507.28	(786.91)	(303.12)
12	Extraordinary Items (Net of tax Expenses Rs. in lakhs)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(233.77)	(553.14)	507.28	(786.91)	(303.12)
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-))	(233.77)	(553.14)	507.28	(786.91)	(303.12)
17	Paid up Equity Share Capital (Face value of the share shall be indicated)	235.00	235.00	235.00	235.00	235.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.					6,840.72
19	i) Earning Per Share (before extra-ordinary items)					
	a) Basic	(9.95)	(23.54)	21.59	(33.49)	(12.90)
	b) Diluted	-	-	-	-	-
19	i) Earning Per Share (after extra-ordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	(9.95)	(23.54)	21.59	(33.49)	(12.90)
	b) Diluted	-	-	-	-	-

NOTES 1. The above financial results have been taken on record by the Board of Directors at their Meeting held on 09.11.2016 after reviewed by the Audit Committee.

2. Previous year/ quarter figures are regrouped/restated wherever necessary.

3. Statement of Asset and liabilities is as follows:-

Place : Nagpur

Date : 09th November, 2016



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
MANAGING DIRECTOR

3. STATEMENT OF ASSETS AND LIABILITIES

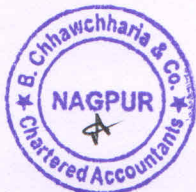
(RS. IN LAC)

	PARTICULARS	CURRENT HALF YEAR END 30/09/2016 (Unaudited)	YEAR ENDED 31/03/2016 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	235.00	235.00
	b) Reserve & Surplus	6,053.81	6,840.72
	Sub total- Shareholders' funds	6,288.81	7,075.72
2	Non-current liabilities		
	(a) Long -term borrowings	3,656.67	3,817.00
	(b) Deferred tax liabilities (net)	(389.74)	(389.74)
	(c) Other long-term liabilities	118.18	126.56
	(d) Long-term provisions	584.87	547.47
	Sub total -Non -current liabilities	3,969.98	4,101.29
3	Current liabilities		
	(a) Short term borrowings	4,227.56	3,977.09
	(b) Trade payables	4,596.26	4,975.37
	(c) Other current liabilities	3,507.13	3,003.03
	(d) short term provisions	-	-
	Sub total -current liabilities	12,330.94	11,955.48
	TOTAL -EQUITY AND LIABILITIES	22,589.73	23,132.49
B	ASSETS		
1	Non current assets		
	(a) Fixed assets	5,596.92	6,091.17
	(b) Non current investments	1,410.71	1,379.46
	(c) Long term loans and advances	60.13	158.90
	Sub total -Non current assets	7,067.77	7,629.53
2	Current assets		
	(a) inventories	5,651.03	6,743.26
	(b) Trade receivables	5,165.50	4,807.93
	(c) Cash and cash equivalents	2,064.28	1,858.32
	(d) Short term loans and advances	2,641.15	2,093.44
	Sub total -Current assets	15,521.96	15,502.96
	TOTAL ASSETS	22,589.73	23,132.49

FOR BAJAJ STEEL INDUSTRIES LIMITED

PLACE: NAGPUR

DATED: 09TH NOVEMBER, 2016



ROHIT BAJAJ
MANAGING DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: PLOT NO.C-108,MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028.

QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED,

							(RS. IN LAC)
	PARTICULARS	3 Months ended 30/09/2016 (Unaudited)	Preceding 3 months ended 30/06/2016 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2015 (Unaudited)	Half year ended 30/09/2016 (Unaudited)	Half year ended 30/09/2015 (Unaudited)	Previous year ended 31/03/2016 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)						
	a) Segment - Steel & Related Products	5,207.96	2,199.00	5,936.09	7,406.96	8,709.46	19,472.67
	b) Segment - Plastic & Related Products	1,726.70	1,907.35	2,292.26	3,634.05	4,857.55	9,043.56
	Total	6,934.65	4,106.35	8,228.35	11,041.00	13,567.00	28,516.23
	Less: Inter Segment Revenue	-	-	-	-	-	
	Net Sale / Income from Operation	6,934.65	4,106.35	8,228.35	11,041.00	13,567.00	28,516.23
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment						
	a) Segment - Steel & Related Products	(23.07)	(381.89)	694.26	(404.96)	362.00	271.90
	b) Segment - Plastic & Related Products	15.60	46.47	60.62	62.07	218.57	323.40
	Total	(7.48)	(335.42)	754.88	(342.90)	580.58	595.30
	Less: i. Finance cost	226.30	217.72	188.26	444.02	410.80	871.66
	Less:ii. Other Un-allocable expenditure net un-allocable income	-	-	-	-	-	-
	Total Profit before Tax	(233.77)	(553.14)	566.62	(786.91)	169.78	(276.36)
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Segment - Steel & Related Products	5,178.43	5,317.38	6,269.79	5,178.43	6,269.79	5,807.40
	b) Segment - Plastic & Related Products	600.79	695.74	751.47	600.79	751.47	758.73
	c) Others	129.84	124.84	143.29	129.84	143.29	119.84
	Total	5,909.06	6,137.97	7,164.55	5,909.06	7,164.55	6,685.98

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

MANAGING DIRECTOR

PLACE: NAGPUR

DATED: 09th NOVEMBER,2016

