

BAJAJ STEEL INDUSTRIES LIMITED
REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

(RS. IN LAC)

Statement of Audited Consolidated & Standalone Financial Results for the Quarter and year ended 31/03/2016

Particulars				Standalone		Consolidated	
	QUARTER ENDED 31/03/2016 (Audited)	QUARTER ENDED 31/12/2015 (Unaudited)	QUARTER ENDED 31/03/2015 (Audited)	YEAR ENDED 31/03/2016 (Audited)	A/C'TING YEAR ENDED 31/03/2015 (Audited)	A/C'TING YEAR ENDED 31/03/2016 (Audited)	A/C'TING YEAR ENDED 31/03/2015 (Audited)
1 Income from operations							
a) Net Sales / Income from Operations (Net of excise duty)	4,575.08	10,037.11	7,301.39	28,065.83	33,202.16	30,464.27	33,282.50
b) Other Operation Income	117.64	219.40	126.88	450.40	446.86	450.40	574.77
Total income from operations (net)	4,692.72	10,256.51	7,428.27	28,516.23	33,649.01	30,914.67	33,857.27
2 Expenses							
a) Cost of material consumed	3,046.17	6,466.83	4,113.19	17,421.53	21,879.05	17,421.53	22,958.12
b) Purchase of stock- in- trade	1.40		2.73	1.40	2.73	2,031.23	432.94
c) Changes in inventories of finished goods,work-in-progress,stock-in-trade	(367.50)	(135.33)	(304.30)	(323.52)	(1,062.11)	(708.76)	(1,175.05)
d) Employee benefit expenses	1,040.50	855.09	1,003.77	3,463.85	3,337.08	3,964.57	3,658.33
e) Depreciation and amortisation expenses	213.00	304.18	805.23	1,124.83	1,244.99	1,145.33	1,253.68
f) Other Expenses	1,688.51	2,085.17	2,548.59	6,679.06	7,378.47	7,227.22	6,199.29
Total Expenses	5,622.07	9,575.93	8,169.22	28,367.15	32,780.21	31,081.12	33,327.31
3 Profit /(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)	(929.35)	680.58	(740.94)	149.08	868.80	(166.45)	529.95
4 Other Income	141.12	122.37	105.37	446.22	363.64	664.53	399.32
5 Profit /(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	(788.23)	802.95	(635.58)	595.30	1,232.45	498.08	929.27
6 Finance costs	194.40	266.46	253.28	871.66	854.33	873.43	854.33
7 Profit /(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)	(982.63)	536.49	(888.86)	(276.36)	378.11	(375.35)	74.94
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(982.63)	536.49	(888.86)	(276.36)	378.11	(375.35)	74.94
10 Tax Expense	(213.30)	180.72	(103.66)	26.76	326.98	26.76	326.98
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(769.33)	355.77	(785.19)	(303.12)	51.13	(402.11)	(252.04)
12 Extraordinary Items (Net of tax Expenses Rs.in lakhs)	-	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	(769.33)	355.77	(785.19)	(303.12)	51.13	(402.11)	(252.04)
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-
16 Nett profit/(Loss) after taxes,minority interest and share of profit/(Loss) of associates ((13+/-)14(+/-)15(+/-))	(769.33)	355.77	(785.19)	(303.12)	51.13	(402.11)	(252.04)
17 Paid up Equity Share Capital (Face value of the share shall be indicated)	235.00	235.00	235.00	235.00	235.00	235.00	235.00
18 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.				6,840.72	7,030.00	6,215.23	6,529.56
19 i)Earning Per Share (before extrodinary items)	(32.74)	15.14	(33.41)	(12.90)	2.18	(17.11)	(10.73)
a) Basic	-	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-	-
i)Earning Per Share (after extrodinary items)	(32.74)	15.14	(33.41)	(12.90)	2.18	(17.11)	(10.73)
(of Rs. 10/- each) (not annualisted)	-	-	-	-	-	-	-
a) Basic	-	-	-	-	-	-	-
b)Diluted	-	-	-	-	-	-	-
See accompanying not to the financial results							

NOTES :-

- The above financial results have been taken on record by the Board of Directors at their Meeting held on 28 May 2016 after reviewed by the Audit Committee.
- Previous year/ quarter figures are regrouped/restated wherever necessary.
- The figures of the last quarter are the balancing figure between audited figure in respect of the full financial year & published year to date figures upto the end of third quarter of the current financial year.
- Statement of Asset and liabilities is as follows:-

Place : Nagpur
Date : 28/05/2016



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
CHAIRMAN & MANAGING DIRECTOR

4. STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LAC)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		YEAR END 31/03/2016 (Audited)	YEAR ENDED 31/03/2015 (Audited)	YEAR ENDED 31/03/2016 (Audited)	YEAR ENDED 31/03/2015 (Audited)
a)	EQUITY AND LIABILITIES				
1	Shareholders' funds				
a)	Share Capital	235.00	235.00	235.00	235.00
b)	Reserve & Surplus	6,840.72	7,030.00	6,215.23	6,511.90
c)	Money received against share warrants	-			
	Sub total- Shareholders' funds	7,075.72	7,265.00	6,450.23	6,746.90
2	Non-current liabilities				
(a)	Long -term borrowings	3,817.00	3,304.20	3,838.48	3,304.20
(b)	Deferred tax liabilities (net)	(389.74)	(275.90)	(389.74)	(275.90)
(c)	Other long-term liabilities	126.56	117.06	126.56	106.42
(d)	Long-term provisions	547.47	493.91	547.47	493.91
	Sub total -Non -current liabilities	4,101.29	3,639.26	4,122.77	3,628.63
3	Current liabilities				
(a)	Short term borrowings	3,977.09	4,647.78	3,977.09	4,647.78
(b)	Trade payables	4,975.37	4,094.07	5,391.63	4,276.79
(c)	Other current liabilities	3,003.03	3,566.61	3,878.23	3,761.09
(d)	short term provisions	-	113.14	-	113.14
	Sub total -current liabilities	11,955.48	12,421.59	13,246.94	12,798.79
	TOTAL -EQUITY AND LIABILITIES	23,132.49	23,325.86	23,819.95	23,174.31
B	ASSETS				
1	Non current assets				
(a)	Fixed assets	6,091.17	6,041.61	6,309.98	6,179.90
(b)	Non current investments	1,379.46	1,268.59	351.70	483.45
(c)	Long term loans and advances	158.90	110.60	199.45	111.03
	Sub total -Non current assets	7,629.53	7,420.81	6,861.14	6,774.39
2	Current assets				
(a)	inventories	6,743.26	6,427.30	7,531.09	6,801.64
(b)	Trade receivables	4,807.93	5,005.40	4,668.85	4,844.57
(c)	Cash and cash equivalents	1,858.32	2,586.90	2,415.24	2,626.54
(d)	Short term loans and advances	2,093.44	1,885.44	2,343.63	2,127.18
	Sub total -Current assets	15,502.96	15,905.05	16,958.81	16,399.92
	TOTAL ASSETS	23,132.49	23,325.86	23,819.95	23,174.31

PLACE: NAGPUR

DATED: 28 MAY 2016



FOR BAJAJ STEEL INDUSTRIES LIMITED

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR



BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

**QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(RS. IN LAC)

				STANDALONE		CONSOLIDATED	
	PARTICULARS	QUARTER ENDED 31/03/2016 (Audited)	QUARTER ENDED 31/12/2015 (Unaudited)	QUARTER ENDED 31/03/2015 (Audited)	YEAR ENDED 31/03/2016 (Audited)	A/C'TING YEAR ENDED 31/03/2015 (Audited)	A/C'TING YEAR ENDED 31/03/2015 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)						
	a) Segment - Steel & Related Products	2,593.06	8,170.14	4,693.39	19,472.67	21,056.86	21,871.11
	b) Segment - Cotton Trading			-		-	
	c) Segment - Plastic & Related Products	2,099.66	2,086.36	2,734.89	9,043.56	12,592.15	9,043.56
	Total	4,692.72	10,256.50	7,428.27	28,516.23	33,649.01	30,914.67
	Less: Inter Segment Revenue	-	-	-	-		
	Net Sale / Income from Operation	4,692.72	10,256.50	7,428.27	28,516.23	33,649.01	30,914.67
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment						
	a) Segment - Steel & Related Products	(904.03)	813.92	(654.19)	271.90	786.10	174.68
	b) Segment - Cotton Trading						
	c) Segment - Plastic & Related Products	115.80	(10.97)	18.61	323.40	446.35	323.40
	Total	(788.23)	802.95	(635.58)	595.30	1,232.45	498.08
	Less: i. Finance cost	194.40	266.46	253.28	871.66	854.33	873.43
	Less:ii. Other Un-allocable expenditure net un-allocable income			-		-	-
	Total Profit before Tax	(982.63)	536.49	(888.86)	(276.36)	378.11	(375.35)
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Segment - Steel & Related Products	5,807.40	6,923.59	6,095.18	5,807.40	6,095.18	5,168.90
	c) Segment - Plastic & Related Products	758.73	634.15	756.30	758.73	756.30	758.73
	c) Others	119.84	32.57	137.63	119.84	137.63	132.85
	Total	6,685.98	7,590.31	6,989.11	6,685.98	6,989.11	6,060.48

PLACE: NAGPUR

DATED: 28 MAY 2016



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR