

BAJAJ STEEL INDUSTRIES LIMITED
REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

Statement of Standalone Unaudited Financial Results for the Quarter ended 30/06/2016

				(RS IN LACS)
Particulars	QUARTER ENDED 30/06/2016 (Unaudited)	QUARTER ENDED 31/03/2016 (Audited)	QUARTER ENDED 30/06/2015 (Unaudited)	A/C/TING YEAR ENDED 31/03/2016 (Audited)
1	Income from operations			
	a)Net Sales / Income from Operations (Net of excise duty)	3,972.82	4,575.08	5,325.89
	b) Other Operation Income	133.53	117.64	28,065.83
	Total income from operations (net)	4,106.35	4,692.72	12.76
2	Expenses			
	a) Cost of material consumed	2,723.79	3,046.17	3,558.89
	b) Purchase of stock- in- trade		1.40	17,421.53
	c) Changes in inventories of finished goods,work-in-progress,stock-in-trade	(247.85)	(367.50)	(276.31)
	d) Employee benefit expenses	687.37	1,040.50	759.45
	e) Depreciation and amortisation expenses	277.25	213.00	303.26
	f) Other Expenses	1,069.31	1,688.51	1,265.62
	Total Expenses	4,509.88	5,622.07	5,610.91
3	Profit /(Loss)from Operations before Other income, Finance cost & Exceptional Items (1-2)	(403.53)	(929.35)	(272.26)
4	Other Income	68.11	141.12	97.96
5	Profit /(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	(335.42)	(788.23)	(174.30)
6	Finance costs	217.72	194.40	222.54
7	Profit /(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)	(553.14)	(982.63)	(396.84)
8	Exceptional Items	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(553.14)	(982.63)	(396.84)
10	Tax Expense	-	(213.30)	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(553.14)	(769.33)	(396.84)
12	Extraordinary Items (Net of tax Expenses Rs.in lakhs)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(553.14)	(769.33)	(396.84)
14	Share of Profit/(Loss) of associates	-	-	-
15	Minority interest	-	-	-
16	Nett profit/(Loss) after taxes,minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-))	(553.14)	(769.33)	(396.84)
17	Paid up Equity Share Capital (Face value of the share shall be indicated)	235.00	235.00	235.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	6,840.72
19	i)Earning Per Share (before extra-ordinary items)			
	a) Basic	(23.54)	(32.74)	(16.89)
	b) Diluted	-	-	(12.90)
	i)Earning Per Share (after extra-ordinary items)			
	(of Rs. 10/- each) (not annualisted)			
	a) Basic	(23.54)	(32.74)	(16.89)
	b)Diluted	-	-	(12.90)

- NOTES**
- The above financial results have been taken on record by the Board of Directors at their Meeting held on 27 July, 2016 after reviewed by the Audit Committee.
 - Previous year/ quarter figures are regrouped/restated wherever necessary.

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

Place : Nagpur
Date : 27/07/2016



BAJAJ STEEL INDUSTRIES LIMITED

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QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	PARTICULARS	QUARTER ENDED 30/06/2016 (Unaudited)	QUARTER ENDED 31/03/2016 (Audited)	QUARTER ENDED 30/06/2015 (Unaudited)	YEAR ENDED 31/03/2016 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)				
	a) Segment - Steel & Related Products	2,199.00	2,593.06	2,773.37	19,472.67
	b) Segment - Plastic & Related Products	1,907.35	2,099.66	2,565.28	9,043.56
	Total	4,106.35	4,692.72	5,338.65	28,516.23
	Less: Inter Segment Revenue	-	-	-	-
	Net Sale / Income from Operation	4,106.35	4,692.72	5,338.65	28,516.23
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment				
	a) Segment - Steel & Related Products	(381.76)	(904.03)	(332.25)	271.90
	b) Segment - Plastic & Related Products	46.47	115.80	157.95	323.40
	Total	(335.29)	(788.23)	(174.30)	595.30
	Less: i. Finance cost	217.72	194.40	222.54	871.66
	Less:ii. Other Un-allocable expenditure net un-allocable income	-	-	-	-
	Total Profit before Tax	(553.01)	(982.63)	(396.84)	(276.36)
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a) Segment - Steel & Related Products	5,317.38	5,807.40	5,654.67	5,807.40
	c) Segment - Plastic & Related Products	695.74	758.73	799.97	758.73
	c) Others	124.84	119.84	152.63	119.84
	Total	6,137.97	6,685.98	6,607.27	6,685.98



Place : Nagpur

Date : 27/07/2016



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR