

BAJAJ STEEL INDUSTRIES LIMITED
REGD. OFFICE: C-108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR -440028

PART - I

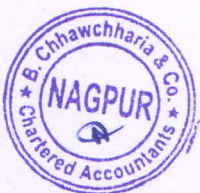
Statement of Audited Consolidated & Standalone Financial Results for the Quarter and year ended 31/03/2017

(RS. IN LAC)

Particulars	QUARTER ENDED 31/03/2017 (Audited)	QUARTER ENDED 31/12/2016 (Unaudited)	QUARTER ENDED 31/03/2016 (Audited)	Standalone		Consolidated	
				YEAR ENDED 31/03/2017 (Audited)	A/C'TING YEAR ENDED 31/03/2016 (Audited)	A/C'TING YEAR ENDED 31/03/2017 (Audited)	A/C'TING YEAR ENDED 31/03/2016 (Audited)
1 Income from operations							
a) Net Sales / Income from Operations (Net of excise duty)	3,181.60	6,712.27	4,575.08	20,721.29	28,065.83	23,882.80	30,464.27
b) Other Operation Income	76.85	142.71	117.64	433.14	450.40	458.81	450.40
Total income from operations (net)	3,258.45	6,854.98	4,692.72	21,154.43	28,516.23	24,341.61	30,914.67
2 Expenses							
a) Cost of material consumed	1,704.16	4,072.93	3,046.17	12,316.20	17,421.53	12,313.04	17,421.53
b) Purchase of stock- in- trade	-	-	1.40	-	1.40	940.77	2,031.23
c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	(26.11)	(7.13)	(367.50)	629.77	(323.52)	632.27	(708.76)
d) Employee benefit expenses	553.54	730.27	1,040.50	2,725.26	3,463.85	3,080.92	3,964.57
e) Depreciation and amortisation expenses	(15.79)	277.65	213.00	815.96	1,124.83	838.65	1,145.33
f) Other Expenses	1,576.29	1,570.35	1,688.51	5,451.42	6,679.06	7,183.51	7,227.22
Total Expenses	3,792.09	6,644.08	5,622.07	21,938.62	28,367.15	24,989.17	31,081.12
3 Profit/(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)	(533.65)	210.90	(929.35)	(784.18)	149.08	(647.56)	(166.45)
4 Other Income	174.17	94.45	141.12	387.16	446.22	339.56	664.53
5 Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	(359.48)	305.35	(788.23)	(397.02)	595.30	(307.99)	498.08
6 Finance costs	239.69	220.64	194.40	904.35	871.66	907.75	873.43
7 Profit/(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)	(599.17)	84.71	(982.63)	(1,301.38)	(276.36)	(1,215.75)	(375.35)
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(599.17)	84.71	(982.63)	(1,301.38)	(276.36)	(1,215.75)	(375.35)
10 Tax Expense	-	-	(213.30)	-	26.76	56.17	26.76
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(599.17)	84.71	(769.33)	(1,301.38)	(303.12)	(1,271.91)	(402.11)
12 Extraordinary Items (Net of tax Expenses Rs.in lakhs)	-	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	(599.17)	84.71	(769.33)	(1,301.38)	(303.12)	(1,271.91)	(402.11)
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-
16 Nett profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-))	(599.17)	84.71	(769.33)	(1,301.38)	(303.12)	(1,271.91)	(402.11)
17 Paid up Equity Share Capital (Face value of the share shall be indicated)	235.00	235.00	235.00	235.00	235.00	235.00	235.00
18 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.				5,908.59	6,840.72		
19 i) Earning Per Share (before extraordinary items)							
a) Basic	(25.50)	3.60	(32.74)	(55.38)	(12.90)	(54.12)	(17.11)
b) Diluted	-	-	-	-	-	-	-
i) Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)							
a) Basic	(25.50)	3.60	(32.74)	(55.38)	(12.90)	(54.12)	(17.11)
b) Diluted	-	-	-	-	-	-	-
See accompanying notes to the financial results							

NOTES :-

- The above financial results have been taken on record by the Board of Directors at their Meeting held on 27 May 2017 after reviewed by the Audit Committee.
- Previous year/ quarter figures are regrouped/restated wherever necessary.
- The figures of the last quarter are the balancing figure between audited figure in respect of the full financial year & publish year to date figures upto the end of third quarter of the current financial year.
- Statement of Asset and liabilities is as follows:-



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES'

	PARTICULARS	STANDALONE		CONSOLIDATED	
		YEAR END 31/03/2017 (Audited)	YEAR ENDED 31/03/2016 (Audited)	YEAR ENDED 31/03/2017 (Audited)	YEAR ENDED 31/03/2016 (Audited)
A)	EQUITY AND LIABILITIES				
1	Shareholders' funds				
a)	Share Capital	235.00	235.00	235.00	235.00
b)	Reserve & Surplus	5,908.59	6,840.72	5,333.86	6,215.23
	Sub total- Shareholders' funds	6,143.59	7,075.72	5,568.86	6,450.23
2	Non-current liabilities				
(a)	Long -term borrowings	3,542.04	3,817.00	3,563.85	3,838.48
(b)	Deferred tax liabilities (net)	(758.99)	(389.74)	(758.99)	(389.74)
(c)	Other long-term liabilities	114.33	126.56	114.33	126.56
(d)	Long-term provisions	478.84	547.47	478.84	547.47
	Sub total -Non -current liabilities	3,376.22	4,101.29	3,398.03	4,122.77
3	Current liabilities				
(a)	Short term borrowings	4,346.64	3,977.09	4,346.64	3,977.09
(b)	Trade payables	3,037.05	4,975.37	3,492.55	5,391.63
(c)	Other current liabilities	2,757.64	3,003.03	3,389.79	3,878.23
	Sub total -current liabilities	10,141.34	11,955.48	11,228.99	13,246.94
	TOTAL -EQUITY AND LIABILITIES	19,661.15	23,132.49	20,195.88	23,819.95
B	ASSETS				
1	Non current assets				
(a)	Fixed assets	5,612.52	6,091.17	5,775.07	6,309.98
(b)	Non current investments	1,246.19	1,379.46	218.42	351.70
(c)	Long term loans and advances	54.45	158.90	95.67	199.45
	Sub total -Non current assets	6,913.17	7,629.53	6,089.16	6,861.14
2	Current assets				
(a)	inventories	5,006.65	6,743.26	5,789.38	7,531.09
(b)	Trade receivables	4,109.09	4,807.93	4,152.61	4,668.85
(c)	Cash and cash equivalents	1,646.98	1,858.32	1,751.63	2,415.24
(d)	Short term loans and advances	1,985.25	2,093.44	2,413.10	2,343.63
	Sub total -Current assets	12,747.98	15,502.96	14,106.72	16,958.81
	TOTAL ASSETS	19,661.15	23,132.49	20,195.88	23,819.95

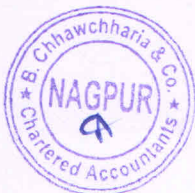
PLACE: NAGPUR
DATED: 27 MAY 2017



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
CHAIRMAN & MANAGING DIRECTOR



BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: C-108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR -440028

**QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(RS. IN LAC)

	PARTICULARS	QUARTER ENDED 31/03/2017 (Audited)	QUARTER ENDED 31/12/2016 (Unaudited)	QUARTER ENDED 31/03/2016 (Audited)	STANDALONE		CONSOLIDATED	
					YEAR ENDED 31/03/2017 (Audited)	A/C'TING YEAR ENDED 31/03/2016 (Audited)	A/C'TING YEAR ENDED 31/03/2017/ (Audited)	A/C'TING YEAR ENDED 31/03/2016/ (Audited)
1	Segment Revenue (Net Sale / Income from Operation)							
	a) Segment - Steel & Related Products	1,667.10	5,124.05	2,593.06	14,198.11	19,472.67	17,385.28	21,871.11
	b) Segment - Cotton Trading							
	c) Segment - Plastic & Related Products	1,591.35	1,730.93	2,099.66	6,956.32	9,043.56	6,956.32	9,043.56
	Total	3,258.45	6,854.98	4,692.72	21,154.43	28,516.23	24,341.61	30,914.67
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sale / Income from Operation	3,258.45	6,854.98	4,692.72	21,154.43	28,516.23	24,341.61	30,914.67
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment							
	a) Segment - Steel & Related Products	(162.71)	245.78	(904.03)	(321.90)	271.90	(232.87)	174.68
	b) Segment - Cotton Trading							
	c) Segment - Plastic & Related Products	(196.76)	59.57	115.80	(75.13)	323.40	(75.13)	323.40
	Total	(359.48)	305.34	(788.23)	(397.02)	595.30	(307.99)	498.08
	Less: i. Finance cost	239.69	220.64	194.40	904.35	871.66	907.75	873.43
	Less:ii. Other Un-allocable expenditure net un-allocable income			-		-		-
	Total Profit before Tax	(599.17)	84.70	(982.63)	(1,301.38)	(276.36)	(1,215.75)	(375.35)
3	Capital Employed (Segment Assets-Segment Liabilities)							
	a) Segment - Steel & Related Products	5,001.80	5,311.99	5,807.40	5,001.80	5,807.40	4,434.19	5,168.90
	c) Segment - Plastic & Related Products	240.91	551.94	758.73	240.91	758.73	240.91	758.73
	c) Others	141.89	129.84	119.84	141.89	119.84	134.77	132.85
	Total	5,384.60	5,993.77	6,685.98	5,384.60	6,685.98	4,809.87	6,060.48

FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

CHAIRMAN & MANAGING DIRECTOR

PLACE: NAGPUR

DATED: 27 MAY 2017

