

(Subject to Nagpur Jurisdiction)



BAJAJ STEEL INDUSTRIES LIMITED
 IMAMBADA ROAD, NAGPUR - 440 018 (MAHARASHTRA) INDIA
 Tel : +91 712-272 0071-80, Fax : +91-712-272 3068 - 272 8050
 E-mail : bsi@bajajngp.com, Website : www.bajajngp.com



CIN NO. L27100MH1961PLC011936

BSE/SEC/2014/366

24.12.2014

The Bombay Stock Exchange Limited
 The Corporate Relationship Department
 1st Floor, New Trading Ring Rotunda Building
 P.J. Towers, Dalal Street
 MUMBAI-400 001

BSE SCRIP CODE : 507944**SUB: DECLARATION OF RESULT OF RESOLUTION PASSED THROUGH POSTAL BALLOT****Dear Sir/ Madam,**

Kindly refer to our letter dated November 19, 2014 enclosing therewith the Postal Ballot Notice together with the Postal Ballot Forms sent to the Members of the Company for seeking their approval to the transaction listed therein, by postal ballot & e-voting pursuant to Section 108 & 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management & Administration) Rules, 2014.

M/s B. Chhawchharia & Co, Chartered Accountants (Shri Sanjay Agarwal, Partner) Firm Registration No. 305123E had been appointed as Scrutinizer for conducting the electronic voting (e-voting) process and to scrutinize the postal ballot forms received from the Members of the Company, based on the report submitted by the Scrutinizer, the Company has declared the result on 24.12.2014 of the resolution passed through e-voting and postal ballot.

The following resolution has been carried out with requisite majority :

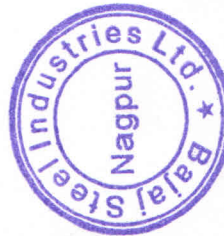
SR.NO	TYPE OF RESOLUTION	DESCRIPTION
1.	SPECIAL RESOLUTION	Re-designation of Dr. Mahendra Kumar Sharma (DIN:00519575) from Additional Director to Whole Time Director and Chief Executive Officer (CEO) of the Company and appointment thereof for a period of Five (5) years in accordance with the Companies Act 2013 & remuneration paid/payable to Dr. Mahendra Kumar Sharma (DIN:00519575) in accordance with Schedule V of the Companies Act, 2013 & rules made thereunder.

You are, therefore, kindly requested take the aforesaid on your record and acknowledge the receipt.

Thanking you,

Yours Faithfully
FOR BAJAJ STEEL INDUSTRIES LIMITED

RAHUL PATWI
 COMPANY SECRETARY

**Encl : As Above**

Cc : 1. The Delhi Stock Exchange Limited
 DSE HOUSE, 3/1, Asaf Ali Road,
 New Delhi - 110 002

2. The Calcutta Stock Exchange Limited
 7, Lyons Range
 Kolkata- 700 001

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CIN No. L27100 MH1961 PLC011936

RESULT OF POSTAL BALLOT

RE-DESIGNATION OF DR. MAHENDRA KUMAR SHARMA (DIN:00519575) FROM ADDITIONAL DIRECTOR TO WHOLE TIME DIRECTOR AND CHIEF EXECUTIVE OFFICER (CEO) OF THE COMPANY AND APPOINTMENT THEREOF FOR A PERIOD OF FIVE (5) YEARS IN ACCORDANCE WITH THE COMPANIES ACT 2013 & REMUNERATION PAID/PAYABLE TO DR. MAHENDRA KUMAR SHARMA (DIN:00519575) IN ACCORDANCE WITH SCHEDULE V OF THE COMPANIES ACT, 2013 & RULES MADE THEREUNDER.

Result of the voting conducted through E-voting & Postal Ballot on the Special Resolution relating to re-designation of Dr. Mahendra Kumar Sharma (DIN:00519575) from Additional Director to Whole Time Director and Chief Executive Officer (CEO) of the Company and appointment thereof for a period of Five (5) years in accordance with the Companies Act 2013 & remuneration paid/payable to Dr. Mahendra Kumar Sharma (DIN:00519575) in accordance with Schedule V of the Companies Act, 2013 & rules made thereunder.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Postal Ballots	Number of Votes Caste	% of total number of valid votes caste
E-voting	2	100	0.01
Postal Ballots	36	902668	99.99

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Postal Ballots	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Postal Ballots	NIL	NIL	NIL

(iii) Invalid Votes

Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Postal Ballots	NIL	NIL

The Resolution has therefore been approved by the Members of the Company with the requisite majority, as declared at Proceedings held on 24.12.2014 at the Registered Office of the Company at Imambada Road, Nagpur - 440 018 (Maharashtra)

PLACE : NAGPUR
 DATED : 24.12.2014



For BAJAJ STEEL INDUSTRIES LIMITED

Rahul Patwari
 RAHUL PATWI
 COMPANY SECRETARY

SCRUTINIZER'S REPORT

*[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies
(Management & Administration) Rules, 2014]*

To,
The Chairman
Bajaj Steel Industries Limited
Imambada Road,
Nagpur – 440018

Dear Sir,

Sub: Scrutinizer's Report on E-voting and Postal Ballot Forms received from Members of the Company

I, Sanjay Agarwal, Partner of M/s B.Chhawchharia & Co, Chartered Accountants, Nagpur had been appointed as a Scrutinizer pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules 2014 to conduct the electronic voting (e-voting) process and to scrutinize the postal ballot forms received from the Members of the Company on the below mentioned resolution.

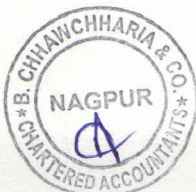
The Notice of Postal Ballot alongwith the Postal Ballot Forms were sent to the Members in respect of the below mentioned resolution to be passed by way of Postal Ballot.

The Company has availed the e-voting facility from the Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Members of the Company. The Company has also provided voting by Postal Ballot to the members who did not have access for the e-voting facility.

The e-voting period commenced on **Friday 21st November, 2014 (9.00 A.M.)** and ended on **Saturday 20th December, 2014 (06.00 P.M)** and the CDSL e-voting platform was blocked thereafter. Votes cast through Postal ballot forms received upto 20th December, 2014 were considered.

Further, we have scrutinized and reviewed the voting through electronic means and postal ballot mode based on the data downloaded from CDSL e-voting system and the Postal ballot forms received respectively.

The results of the E-voting and Postal Ballot are as under :



SPECIAL RESOLUTION :

RESOLUTION NO. 01 :

RE-DESIGNATION OF DR. MAHENDRA KUMAR SHARMA (DIN :00519575) FROM ADDITIONAL DIRECTOR TO WHOLE TIME DIRECTOR AND CHIEF EXECUTIVE OFFICER (CEO) OF THE COMPANY AND APPOINTMENT THEROF FOR A PERIOD OF FIVE (5) YEARS IN ACCORDANCE WITH THE COMPANIES ACT 2013 & REMUNERATION PAID/PAYABLE TO DR. MAHENDRA KUMAR SHARMA (DIN:00519575) IN ACCORDANCE WITH SCHEDULE V OF THE COMPANIES ACT 2013 & RULES MADE THERUNDER :

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Postal Ballots	Number of Votes Caste	% of total number of valid votes caste
E-voting	2	100	0.01
Postal Ballots	36	902668	99.99

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Postal Ballots	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Postal Ballots	NIL	NIL	NIL

(iii) Invalid Votes		
Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Postal Ballots	NIL	NIL

Resolution passed as Special Resolution with Requisite Majority.

Place : Nagpur

Date : 24.12.2014

For B.Chhawchharia & Co
Chartered Accountants
Firm Registration No. 305123E



Sanjay Agarwal
Sanjay Agarwal
Partner
Membership No. 066580