

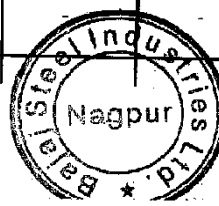
BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

PART - I**Statement of standalone Un-Audited Financial Results for the Quarter ended 30/09/2012**

(RS. IN LAC)

| Particulars | | 3 Months ended 30/09/2012 (Unaudited) | Preceding 3 months ended 30/06/2012 (Unaudited) | Corresponding 3 months ended in the previous year 30/09/2011 (Unaudited) | Year to date figures for current period ended 30/09/2012 (Unaudited) | Year to date figures for Previous year ended 30/09/2011 (Unaudited) | Previous year ended 31/03/2012 (Audited) |
|-------------|--|---|---|---|--|---|--|
| 1 | Income from operations | | | | | | |
| | a) Net Sales / Income from Operations (Net of excise duty) | 7,644.07 | 4,130.65 | 8,878.28 | 11,774.73 | 13,976.51 | 31,226.71 |
| | b) Other Operation Income | 46.90 | 32.63 | 9.81 | 79.53 | 19.58 | 265.17 |
| | Total income from operations (net) | 7,690.97 | 4,163.28 | 8,888.09 | 11,854.25 | 13,996.08 | 31,491.88 |
| 2 | Expenses | | | | | | |
| | a) Cost of material consumed | 4,862.81 | 3,824.41 | 5,017.70 | 8,687.22 | 8,633.14 | 20,667.33 |
| | b) Purchase of traded goods | - | - | 1,399.05 | - | 1,399.05 | 1,397.91 |
| | c) Changes in inventories of finished goods, work-in-progress, stock-in-trade | 633.98 | (696.96) | 598.17 | (62.98) | 738.74 | 1,185.47 |
| | d) Employee benefit expenses | 488.28 | 464.94 | 541.25 | 953.22 | 1,014.31 | 2,132.18 |
| | e) Depreciation and amortisation expenses | 125.77 | 126.50 | 139.02 | 252.27 | 278.02 | 654.59 |
| | f) Other Expenses | 993.54 | 728.51 | 788.16 | 1,722.04 | 1,491.59 | 3,923.96 |
| | Total Expenses | 7,104.38 | 4,447.40 | 8,483.34 | 11,551.78 | 13,554.84 | 29,961.45 |
| 3 | Profit/(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2) | 586.59 | (284.12) | 404.75 | 302.47 | 441.24 | 1,530.43 |
| 4 | Other Income | 61.54 | 54.99 | 54.99 | 116.53 | 94.91 | 220.62 |
| 5 | Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4) | 648.13 | (229.13) | 459.75 | 419.00 | 536.15 | 1,751.05 |
| 6 | Finance costs | 166.02 | 172.55 | 187.29 | 338.57 | 347.48 | 692.74 |
| 7 | Profit/(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6) | 482.11 | (401.68) | 272.46 | 80.43 | 188.66 | 1,058.32 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) | 482.11 | (401.68) | 272.46 | 80.43 | 188.66 | 1,058.32 |
| 10 | Tax Expense | 26.10 | - | 59.00 | 26.10 | 59.00 | 343.18 |
| 11 | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) | 456.02 | (401.68) | 213.46 | 54.34 | 129.66 | 715.14 |
| 12 | Extraordinary Items (Net of tax Expenses Rs. in lakhs) | - | - | - | - | - | - |
| 13 | Net Profit (+) / Loss (-) for the period (11-12) | 456.02 | (401.68) | 213.46 | 54.34 | 129.66 | 715.14 |
| 14 | Share of Profit/(Loss) of associates | - | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - | - |
| 16 | Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-)) | 456.02 | (401.68) | 213.46 | 54.34 | 129.66 | 715.14 |
| 17 | Paid up Equity Share Capital (Face value of the share shall be indicated) | 235.00 | 235.00 | 235.00 | 235.00 | 235.00 | 235.00 |
| 18 | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year. | | | | | | |
| 19 | i) Earning Per Share (before extraordinary items) | | | | | | |
| | a) Basic | 19.40 | (17.09) | 9.08 | 2.31 | 5.52 | 30.43 |
| | b) Diluted | - | - | - | - | - | - |
| | ii) Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) | | | | | | |
| | a) Basic | 19.40 | (17.09) | 9.08 | 2.31 | 5.52 | 30.43 |
| | b) Diluted | - | - | - | - | - | - |
| | See accompanying notes to the financial results | | | | | | |



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| PART-II | | | | | | | |
|----------|--|-----------|-----------|-----------|-----------|-----------|-----------|
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | -No. of Shares | 1,489,350 | 1,489,350 | 1,489,350 | 1,489,350 | 1,489,350 | 1,489,350 |
| | -Percentage of Shareholding | 63.38% | 63.38% | 63.38% | 63.38% | 63.38% | 63.38% |
| 2 | Promoters and promoter group shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 860,650 | 860,650 | 860,650 | 860,650 | 860,650 | 860,650 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 36.62% | 36.62% | 36.62% | 36.62% | 36.62% | 36.62% |

| | Particulars | 3 months Ended (30/09/2012) |
|----------|--|-----------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

NOTES 1. The above financial results have been taken on record by the Board of Directors at their Meeting held on 01.11.2012 after reviewed by the Audit Committee.

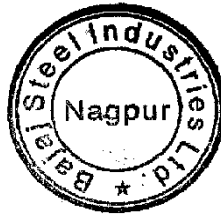
2. There were no investor complaints outstanding at the beginning of the quarter.

3. Previous year/ quarter figures are regrouped/restated wherever necessary.

4 The classification /disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the companies Act, 1956.

5. Statement of Asset and liabilities is as follows:-

PLACE : NAGPUR
DATE : 01st NOVEMBER, 2012



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
MANAGING DIRECTOR

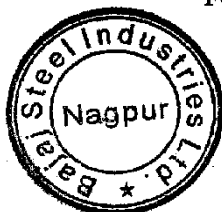
5. STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LAC)

| PARTICULARS | | CURRENT HALF YEAR END 30/09/2012 (Unaudited) | YEAR ENDED 31/03/2012 (Audited) |
|-------------|--|--|---------------------------------------|
| A. | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share Capital | 235.00 | 235.00 |
| | (b) Reserve & Surplus | 5,550.06 | 5,516.24 |
| | Sub total- Shareholders' funds | 5,785.06 | 5,751.24 |
| 2 | Non-current liabilities | | |
| | (a) Long -term borrowings | 450.60 | 288.44 |
| | (b) Deferred tax liabilities (net) | (52.58) | (52.58) |
| | (c) Other long-term liabilities | 1.35 | 96.42 |
| | (d) Long-term provisions | 262.10 | 255.20 |
| | Sub total -Non -current liabilities | 661.48 | 587.48 |
| 3 | Current liabilities | | |
| | (a) Short term borrowings | 4,668.68 | 4,568.43 |
| | (b) Trade payables | 3,210.65 | 3,143.30 |
| | (c) Other current liabilities | 4,904.52 | 2,276.28 |
| | (d) short term provisions | 11.44 | 81.94 |
| | Sub total -current liabilities | 12,795.29 | 10,069.94 |
| | TOTAL -EQUITY AND LIABILITIES | 19,241.82 | 16,408.66 |
| B | ASSETS | | |
| 1 | Non current assets | | |
| | (a) Fixed assets | 5,179.57 | 5,128.61 |
| | (b) Non current investments | 27.84 | 27.84 |
| | (c) Long term loans and advances | 38.73 | 62.08 |
| | Sub total -Non current assets | 5,246.14 | 5,218.53 |
| 2 | Current assets | | |
| | (a) inventories | 6,397.59 | 5,028.21 |
| | (b) Trade receivables | 3,415.76 | 2,993.02 |
| | (c) Cash and cash equivalents | 2,458.10 | 2,205.17 |
| | (d) Short term loans and advances | 1,724.24 | 963.74 |
| | Sub total -Current assets | 13,995.68 | 11,190.14 |
| | TOTAL ASSETS | 19,241.82 | 16,408.66 |

FOR BAJAJ STEEL INDUSTRIES LIMITED

PLACE: NAGPUR

DATED:1st NOVEMBER 2012

A handwritten signature in black ink, appearing to read "Rohit Bajaj".

ROHIT BAJAJ
MANAGING DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

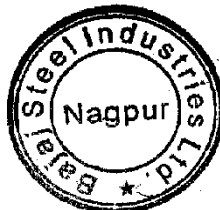
REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

| | | | | | | | (RS. IN LAC) |
|---|---|---|---|--|--|---|--|
| | PARTICULARS | 3 Months ended 30/09/2012 (Unaudited) | Preceding 3 months ended 30/06/2012 (Unaudited) | Corresponding 3 months ended in the previous year 30/09/2011 (Unaudited) | Year to date figures for current period ended 30/09/2012 (Unaudited) | Year to date figures for Previous year ended 30/09/2011 (Unaudited) | Previous year ended 31/03/2012 (Audited) |
| 1 | Segment Revenue (Net Sale / Income from Operation) | | | | | | |
| | a) Segment - Steel & Related Products | 5,231.61 | 1,867.47 | 5,196.52 | 7,099.09 | 8,121.62 | 21,002.82 |
| | b) Segment - Cotton Trading | - | - | 1,321.78 | - | 1,321.78 | 1,321.78 |
| | c) Segment - Plastic & Related Products | 2,459.35 | 2,295.81 | 2,424.79 | 4,755.16 | 4,647.60 | 9,167.28 |
| | Total | 7,690.97 | 4,163.28 | 8,943.09 | 11,854.25 | 14,090.99 | 31,491.88 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | Net Sale / Income from Operation | 7,690.97 | 4,163.28 | 8,943.09 | 11,854.25 | 14,090.99 | 31,491.88 |
| 2 | Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment | | | | | | |
| | a) Segment - Steel & Related Products | 523.18 | (363.47) | 281.73 | 159.71 | 290.20 | 1,324.18 |
| | b) Segment - Cotton Trading | - | - | 80.55 | - | 80.55 | 38.59 |
| | c) Segment - Plastic & Related Products | 124.95 | 134.34 | 97.46 | 259.29 | 165.40 | 388.28 |
| | Total | 648.13 | (229.13) | 459.75 | 419.00 | 536.15 | 1,751.05 |
| | Less: i. Finance cost | 166.02 | 172.55 | 187.29 | 338.57 | 347.48 | 692.74 |
| | Less:ii. Other Un-allocable expenditure net un-allocable income | - | - | - | - | - | - |
| | Total Profit before Tax | 482.11 | (401.68) | 272.46 | 80.43 | 188.66 | 1,058.32 |
| 3 | Capital Employed (Segment Assets-Segment Liabilities) | | | | | | |
| | a) Segment - Steel & Related Products | 5,543.17 | 5,030.93 | 5,064.00 | 5,543.17 | 5,064.00 | 5,441.19 |
| | b) Segment - Cotton Trading | - | - | 80.55 | - | 80.55 | 80.55 |
| | c) Segment - Plastic & Related Products | 84.73 | 80.95 | (53.10) | 84.73 | (53.10) | 51.82 |
| | d) Others | 167.73 | 125.10 | 214.42 | 167.73 | 214.42 | 125.10 |
| | Total | 5,795.63 | 5,236.98 | 5,305.87 | 5,795.63 | 5,305.87 | 5,698.66 |

PLACE: NAGPUR

DATED: 1st NOVEMBER 2012



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

MANAGING DIRECTOR