

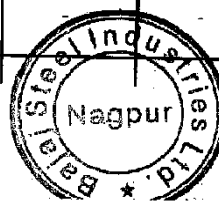
BAJAJ STEEL INDUSTRIES LIMITED

REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

PART - I**Statement of standalone Un-Audited Financial Results for the Quarter ended 30/09/2012**

(RS. IN LAC)

Particulars		3 Months ended 30/09/2012 (Unaudited)	Preceding 3 months ended 30/06/2012 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2011 (Unaudited)	Year to date figures for current period ended 30/09/2012 (Unaudited)	Year to date figures for Previous year ended 30/09/2011 (Unaudited)	Previous year ended 31/03/2012 (Audited)
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	7,644.07	4,130.65	8,878.28	11,774.73	13,976.51	31,226.71
	b) Other Operation Income	46.90	32.63	9.81	79.53	19.58	265.17
	Total income from operations (net)	7,690.97	4,163.28	8,888.09	11,854.25	13,996.08	31,491.88
2	Expenses						
	a) Cost of material consumed	4,862.81	3,824.41	5,017.70	8,687.22	8,633.14	20,667.33
	b) Purchase of traded goods	-	-	1,399.05	-	1,399.05	1,397.91
	c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	633.98	(696.96)	598.17	(62.98)	738.74	1,185.47
	d) Employee benefit expenses	488.28	464.94	541.25	953.22	1,014.31	2,132.18
	e) Depreciation and amortisation expenses	125.77	126.50	139.02	252.27	278.02	654.59
	f) Other Expenses	993.54	728.51	788.16	1,722.04	1,491.59	3,923.96
	Total Expenses	7,104.38	4,447.40	8,483.34	11,551.78	13,554.84	29,961.45
3	Profit/(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)	586.59	(284.12)	404.75	302.47	441.24	1,530.43
4	Other Income	61.54	54.99	54.99	116.53	94.91	220.62
5	Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	648.13	(229.13)	459.75	419.00	536.15	1,751.05
6	Finance costs	166.02	172.55	187.29	338.57	347.48	692.74
7	Profit/(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)	482.11	(401.68)	272.46	80.43	188.66	1,058.32
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	482.11	(401.68)	272.46	80.43	188.66	1,058.32
10	Tax Expense	26.10	-	59.00	26.10	59.00	343.18
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	456.02	(401.68)	213.46	54.34	129.66	715.14
12	Extraordinary Items (Net of tax Expenses Rs. in lakhs)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	456.02	(401.68)	213.46	54.34	129.66	715.14
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-))	456.02	(401.68)	213.46	54.34	129.66	715.14
17	Paid up Equity Share Capital (Face value of the share shall be indicated)	235.00	235.00	235.00	235.00	235.00	235.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.						
19	i) Earning Per Share (before extraordinary items)						
	a) Basic	19.40	(17.09)	9.08	2.31	5.52	30.43
	b) Diluted	-	-	-	-	-	-
	ii) Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	19.40	(17.09)	9.08	2.31	5.52	30.43
	b) Diluted	-	-	-	-	-	-
	See accompanying notes to the financial results						



23

PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-No. of Shares	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350	1,489,350
	-Percentage of Shareholding	63.38%	63.38%	63.38%	63.38%	63.38%	63.38%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	860,650	860,650	860,650	860,650	860,650	860,650
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	36.62%	36.62%	36.62%	36.62%	36.62%	36.62%

	Particulars	3 months Ended (30/09/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTES 1. The above financial results have been taken on record by the Board of Directors at their Meeting held on 01.11.2012 after reviewed by the Audit Committee.

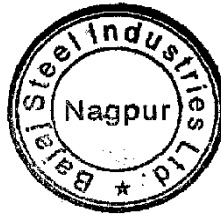
2. There were no investor complaints outstanding at the beginning of the quarter.

3. Previous year/ quarter figures are regrouped/restated wherever necessary.

4. The classification /disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the companies Act, 1956.

5. Statement of Asset and liabilities is as follows:-

PLACE : NAGPUR
DATE : 01st NOVEMBER, 2012



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ
MANAGING DIRECTOR

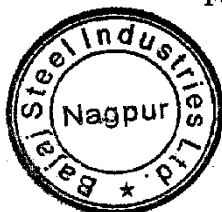
5. STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LAC)

PARTICULARS		CURRENT HALF YEAR END 30/09/2012 (Unaudited)	YEAR ENDED 31/03/2012 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	235.00	235.00
	(b) Reserve & Surplus	5,550.06	5,516.24
	Sub total- Shareholders' funds	5,785.06	5,751.24
2	Non-current liabilities		
	(a) Long -term borrowings	450.60	288.44
	(b) Deferred tax liabilities (net)	(52.58)	(52.58)
	(c) Other long-term liabilities	1.35	96.42
	(d) Long-term provisions	262.10	255.20
	Sub total -Non -current liabilities	661.48	587.48
3	Current liabilities		
	(a) Short term borrowings	4,668.68	4,568.43
	(b) Trade payables	3,210.65	3,143.30
	(c) Other current liabilities	4,904.52	2,276.28
	(d) short term provisions	11.44	81.94
	Sub total -current liabilities	12,795.29	10,069.94
	TOTAL -EQUITY AND LIABILITIES	19,241.82	16,408.66
B	ASSETS		
1	Non current assets		
	(a) Fixed assets	5,179.57	5,128.61
	(b) Non current investments	27.84	27.84
	(c) Long term loans and advances	38.73	62.08
	Sub total -Non current assets	5,246.14	5,218.53
2	Current assets		
	(a) inventories	6,397.59	5,028.21
	(b) Trade receivables	3,415.76	2,993.02
	(c) Cash and cash equivalents	2,458.10	2,205.17
	(d) Short term loans and advances	1,724.24	963.74
	Sub total -Current assets	13,995.68	11,190.14
	TOTAL ASSETS	19,241.82	16,408.66

FOR BAJAJ STEEL INDUSTRIES LIMITED

PLACE: NAGPUR
DATED: 1st NOVEMBER 2012



Rohit Bajaj
ROHIT BAJAJ
MANAGING DIRECTOR

BAJAJ STEEL INDUSTRIES LIMITED

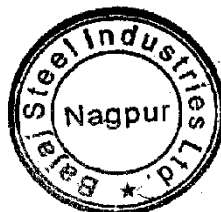
REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.

QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

							(RS. IN LAC)
	PARTICULARS	3 Months ended 30/09/2012 (Unaudited)	Preceding 3 months ended 30/06/2012 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2011 (Unaudited)	Year to date figures for current period ended 30/09/2012 (Unaudited)	Year to date figures for Previous year ended 30/09/2011 (Unaudited)	Previous year ended 31/03/2012 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)						
	a) Segment - Steel & Related Products	5,231.61	1,867.47	5,196.52	7,099.09	8,121.62	21,002.82
	b) Segment - Cotton Trading	-	-	1,321.78	-	1,321.78	1,321.78
	c) Segment - Plastic & Related Products	2,459.35	2,295.81	2,424.79	4,755.16	4,647.60	9,167.28
	Total	7,690.97	4,163.28	8,943.09	11,854.25	14,090.99	31,491.88
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sale / Income from Operation	7,690.97	4,163.28	8,943.09	11,854.25	14,090.99	31,491.88
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and finance cost from each Segment						
	a) Segment - Steel & Related Products	523.18	(363.47)	281.73	159.71	290.20	1,324.18
	b) Segment - Cotton Trading	-	-	80.55	-	80.55	38.59
	c) Segment - Plastic & Related Products	124.95	134.34	97.46	259.29	165.40	388.28
	Total	648.13	(229.13)	459.75	419.00	536.15	1,751.05
	Less: i. Finance cost	166.02	172.55	187.29	338.57	347.48	692.74
	Less:ii. Other Un-allocable expenditure net un-allocable income	-	-	-	-	-	-
	Total Profit before Tax	482.11	(401.68)	272.46	80.43	188.66	1,058.32
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Segment - Steel & Related Products	5,543.17	5,030.93	5,064.00	5,543.17	5,064.00	5,441.19
	b) Segment - Cotton Trading	-	-	80.55	-	80.55	80.55
	c) Segment - Plastic & Related Products	84.73	80.95	(53.10)	84.73	(53.10)	51.82
	d) Others	167.73	125.10	214.42	167.73	214.42	125.10
	Total	5,795.63	5,236.98	5,305.87	5,795.63	5,305.87	5,698.66

PLACE: NAGPUR

DATED: 1st NOVEMBER 2012



FOR BAJAJ STEEL INDUSTRIES LIMITED

Rohit Bajaj

ROHIT BAJAJ

MANAGING DIRECTOR