(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

SINCE 1961

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA , Fax: +91 - 7104 - 237067
Tel.: +91 - 7104 238101 - 20, Email:- bsi@bajajngp.com, Website : www.bajajngp.com
CIN No. - L27100MH1961PLC011936

In collaboration with : CONTINENTAL EAGLE CORPORATION SINCE 1832

BSIL/AGM/2019-20/63

September 27, 2019

To,
BSE Limited
The Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street,
MUMBAI – 400 001

Scrip Code: 507944

Sub: Compliance under Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Scrutinizer Report.

Dear Sir / Madam ,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith details of voting results of 58th Annual General Meeting of the company held on September 25th 2019.

The Scrutinizer had submitted its Report on E-voting, Physical Ballot & Poll Process conducted at the **58th Annual General Meeting** of the Company to the Chairman.

In view of the same the following resolutions were passed by the Members of the Company:

Date of the AGM	September 25, 2019
Total number of shareholders on record/cut off date	3810
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoters Group	7
Public	14
No. of Shareholders attended the meeting through video conferencing	
Promoters and Promoters Group	Not Arranged
Public	

Item no.	Detail of Item	Resolution required (Ordinary/ Special)	Remarks
1.	To Receive, consider and adopt the audited Financial Statements (Including Audited Consolidated Financial Statements) for the year ended 31st March 2019 and Reports of the Auditors and Directors thereon.	Ordinary	Unanimously passed
2.	Declaration of Final Dividend of Rs 4-/ per Equity Share	Ordinary	Unanimously passed
3.	To appoint a director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Passed with Requisite Majority
4.	Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company for a further period	Special	Passed with Requisite Majority

BAJAJ STEEL INDUSTRIES LTD. NAGPUR

	of one year.		
5.	Re-Appointment Of Shri Rajiv Ranka (DIN:00392438), As A Non-Executive Independent Director Of The Company w.e.f 01st April 2019.	Special	Passed with Requisite Majority
6.	Re-Appointment Of Shri Alok Goenka (DIN:00789716), As An Independent Director Of The Company w.e.f 01st April 2019.	Special	Passed with Requisite Majority
7.	Re-Appointment Of Shri Mohan Agrawal (DIN:01028558), As A Non-Executive Independent Director of The Company w.e.f. 01st April 2019	Special	Passed with Requisite Majority
8.	Re-Appointment Of Shri Rohit Bajaj (DIN:00511745), As A Chairman Cum Managing Director Of The Company w.e.f 01st July, 2019	Special	Passed with Requisite Majority
9.	Re-Appointment Of Shri Sunil Bajaj (DIN:00509786), As A Executive Director Of The Company w.e.f 1st July, 2019	Special	Passed with Requisite Majority
10.	Re-Appointment Of Dr. Mahendra Kumar Sharma (Din: 00519575)As A Whole Time Director & CEO Of The Company w.e.f 12th November. 2019	Special	Passed with Requisite Majority
11.	To Approve The Continuation Of Directorship Of Shri Vinod Kumar Bajaj (DIN:00519541).	Special	Passed with Requisite Majority
12.	Regularization of Additional Director, Smt. Bhanupriya Sharma (DIN: 08276607).	Ordinary	Passed with Requisite Majority
13.	Ratification of Remuneration Payable To Cost Auditors	Ordinary	Unanimously passed

Further, we are also enclosing Scrutinizer's Report respectively for your reference.

You are therefore requested to take the aforesaid on your records and acknowledge the receipt.

Thanking you,

Yours Faithfully,
For Bajaj Steel Industries Limited

Divyanshu Vyas
Company Secretary

BAJAJ STEEL INDUSTRIES LTD. NAGPUR

Cc : The Calcutta Stock Exchange Limited
7, Lyons Rang, Kolkata- 700 001.

Resolution (1)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are	No
Description of resolution considered	To receive, Consider and Adopt the Audited Financial Statement (Including Audites Consolidated Financial Statement) for the year ended 31st march 2019 and reports of directors and auditors thereon

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	383150	44.4940	383150	0	100.0000	0.0000
	Poll		397825	46.1982	397825	0	100.0000	0.0000
	Postal Ball							
	Total	861127	780975	90.6922	780975	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	669	0.0449	669	0	100.0000	0.0000
	Poll		430392	28.9072	430392	0	100.0000	0.0000
	Postal Ball							
	Total	1488873	431061	28.9522	431061	0	100.0000	0.0000
	Total	2350000	1212036	51.5760	1212036	0	100.0000	0.0000

Resolution (2)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are	No
Description of resolution considered	To declre a Final Dividend of Rs. 4/- per Equity Share for the year ended on 31st March 2019.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	383150	44.4940	383150	0	100.0000	0.0000
	Poll		397825	46.1982	397825	0	100.0000	0.0000
	Postal Ball							
	Total	861127	780975	90.6922	780975	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	669	0.0449	669	0	100.0000	0.0000
	Poll		430392	28.9072	430392	0	100.0000	0.0000
	Postal Ball							
	Total	1488873	431061	28.9522	431061	0	100.0000	0.0000
	Total	2350000	1212036	51.5760	1212036	0	100.0000	0.0000

Resolution (3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are				Yes				
Description of resolution considered				To appoint a Director in place of Shri Vinod Kumar Bajaj(DIN 00519541)who retires by rotation and being eligible, offer himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	241600	28.0563	241600	0	100.0000	0.0000
	Poll		384525	44.6537	384525	0	100.0000	0.0000
	Postal Ball							
	Total	861127	626125	72.7099	626125	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	669	0.0449	150	519	22.4215	77.5785
	Poll		430392	28.9072	430392	0	100.0000	0.0000
	Postal Ball		0	0.0000	0	0	0	0
	Total	1488873	431061	28.9522	430542	519	99.8796	0.1204
Total	Total	2350000	1057186	44.9866	1056667	519	99.9509	0.0491

Resolution (4)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are				Yes				
Description of resolution considered				Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company for a further period of one year.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	240600	27.9401	240600	0	100.0000	0.0000
	Poll		384525	44.6537	384525	0	100.0000	0.0000
	Postal Ball		0	0.0000	0	0	0	0
	Total	861127	625125	72.5938	625125	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	669	0.0449	150	519	22.4215	77.5785
	Poll		430392	28.9072	430392	0	100.0000	0.0000
	Postal Ball							
	Total	1488873	431061	28.9522	430542	519	99.8796	0.1204
Total	Total	2350000	1056186	44.9441	1055667	519	99.9509	0.0491

BAJAJ STEEL INDUSTRIES LTD. NAGPUR

Resolution (5)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are		No						
Description of resolution considered		Re-Appointment Of Shri Rajiv Ranka (DIN: 00392438), As A Non Executive Independent Director Of The Company w.e.f 01st April 2019.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	383150	44.4940	383150	0	100.0000	0.0000
	Poll		397825	46.1982	397825	0	100.0000	0.0000
	Postal Ball							
	Total	861127	780975	90.6922	780975	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	150	0.0101	150	0	100.0000	0.0000
	Poll		430392	28.9072	430392	0	100.0000	0.0000
	Postal Ball							
	Total	1488873	430542	28.9173	430542	0	100.0000	0.0000
Total	Total	2350000	1211517	51.5539	1211517	0	100.0000	0.0000

Resolution (6)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are		No						
Description of resolution considered		Re-Appointment Of Shri Alok Goenka (DIN: 00789716), As An Independent Director Of The Company w.e.f 01st April 2019.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	383150	44.4940	383150	0	100.0000	0.0000
	Poll		397825	46.1982	397825	0	100.0000	0.0000
	Postal Ball							
	Total	861127	780975	90.6922	780975	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	150	0.0101	150	0	100.0000	0.0000
	Poll		430392	28.9072	430392	0	100.0000	0.0000
	Postal Ball							
	Total	1488873	430542	28.9173	430542	0	100.0000	0.0000
Total	Total	2350000	1211517	51.5539	1211517	0	100.0000	0.0000

BAJAJ STEEL INDUSTRIES LTD. NAGPUR

Resolution (7)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are	No
Description of resolution considered	Re-Appointment Of Shri Mohan Agrawal (DIN:01028558), As A Non Executive Independent Director Of The Company w.e.f. 01st April 2019.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	383150	44.4940	383150	0	100.0000	0.0000
	Poll		397825	46.1982	397825	0	100.0000	0.0000
	Postal Ball							
	Total	861127	780975	90.6922	780975	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	699	0.0469	699	0	100.0000	0.0000
	Poll		430392	28.9072	430392	0	100.0000	0.0000
	Postal Ball							
	Total	1488873	431091	28.9542	431091	0	100.0000	0.0000
Total	Total	2350000	1212066	51.5773	1212066	0	100.0000	0.0000

Resolution (8)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are	Yes
Description of resolution considered	Re-Appointment Of Shri Rohit Bajaj (DIN:00511745), As A Chairman Cum Managing Director Of The Company w.e.f 01st July, 2019:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	187150	21.7331	187150	0	100.0000	0.0000
	Poll		306128	35.5497	306128	0	100.0000	0.0000
	Postal Ball							
	Total	861127	493278	57.2828	493278	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	669	0.0449	150	519	22.4215	77.5785
	Poll		430392	28.9072	430392	0	100.0000	0.0000
	Postal Ball							
	Total	1488873	431061	28.9522	430542	519	99.8796	0.1204
Total	Total	2350000	924339	39.3336	923820	519	99.9439	0.0561

BAJAJ STEEL INDUSTRIES LTD. NAGPUR

Resolution (9)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are		Yes						
Description of resolution considered		Re-Appointment Of Shri Sunil Bajaj (DIN: 00509786), As A Executive Director Of The Company w.e.f 1st July, 2019 :						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	187150	21.7331	187150	0	100.0000	0.0000
	Poll		222300	25.8150	222300	0	100.0000	0.0000
	Postal Ball							
	Total	861127	409450	47.5482	409450	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	669	0.0449	150	519	22.4215	77.5785
	Poll		430392	28.9072	430392	0	100.0000	0.0000
	Postal Ball							
	Total	1488873	431061	28.9522	430542	519	99.8796	0.1204
Total	Total	2350000	840511	35.7664	839992	519	99.9383	0.0617

Resolution (10)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are		No						
Description of resolution considered		Re-Appointment of Dr. Mahendra Kumar Sharma (DIN: 00519575)As A Whole Time Director & CEO Of The Company w.e.f 12th November. 2019:						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	383150	44.4940	383150	0	100.0000	0.0000
	Poll		397825	46.1982	397825	0	100.0000	0.0000
	Postal Ball							
	Total	861127	780975	90.6922	780975	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	150	0.0101	150	0	100.0000	0.0000
	Poll		430192	28.8938	430192	0	100.0000	0.0000
	Postal Ball							
	Total	1488873	430342	28.9039	430342	0	100.0000	0.0000
Total	Total	2350000	1211317	51.5454	1211317	0	100.0000	0.0000

BAJAJ STEEL INDUSTRIES LTD. NAGPUR

Resolution (11)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are	Yes
Description of resolution considered	To Approve The Continuation Of Directorship Of Shri Vinod Kumar Bajaj (DIN:00519541).

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	241600	28.0563	241600	0	100.0000	0.0000
	Poll		384525	44.6537	384525	0	100.0000	0.0000
	Postal Ball							
	Total	861127	626125	72.7099	626125	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	669	0.0449	150	519	22.4215	77.5785
	Poll		430392	28.9072	430392	0	100.0000	0.0000
	Postal Ball							
	Total	1488873	431061	28.9522	430542	519	99.8796	0.1204
Total	Total	2350000	1057186	44.9866	1056667	519	99.9509	0.0491

Resolution (12)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are	No
Description of resolution considered	Regularization of Additional Director, Smt. Bhanupriya Sharma (DIN: 08276607).

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	383150	44.4940	383150	0	100.0000	0.0000
	Poll		397825	46.1982	397825	0	100.0000	0.0000
	Postal Ball							
	Total	861127	780975	90.6922	780975	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	669	0.0449	150	519	22.4215	77.5785
	Poll		430392	28.9072	430392	0	100.0000	0.0000
	Postal Ball							
	Total	1488873	431061	28.9522	430542	519	99.8796	0.1204
Total	Total	2350000	1212036	51.5760	1211517	519	99.9572	0.0428

BAJAJ STEEL INDUSTRIES LTD. NAGPUR

Resolution (13)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are				No				
Description of resolution considered				Ratification of Remuneration Payable To Cost Auditors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	383150	44.4940	383150	0	100.0000	0.0000
	Poll		397825	46.1982	397825	0	100.0000	0.0000
	Postal Ball							
	Total	861127	780975	90.6922	780975	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ball		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1488873	669	0.0449	669	0	100.0000	0.0000
	Poll		430392	28.9072	430392	0	100.0000	0.0000
	Postal Ball							
	Total	1488873	431061	28.9522	431061	0	100.0000	0.0000
Total	Total	2350000	1212036	51.5760	1212036	0	100.0000	0.0000

Notes:

1 Voting rights on the shares transferred Shares transferred to the Investor Education and Protection Fund are frozen ;

2 The votes cast does not include invalid votes ;and

3 The Resolution no. 1, 2 & 13 passed Unanimously by the Members and other resolutions are passed with requisite majority.

BAJAJ STEEL INDUSTRIES LTD. NAGPUR

B. Chhawchharia & Co.
Chartered Accountants

202, SHANTINIKETAN, K-13/A, Laxmi Nagar
Nagpur- 440 022
Tel. No- 0712 2246786
E-mail : sanjay@bcco.co.in

FORM NO. MGT – 13

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 and Rule 20(3) (xii) of the Companies (Management & Administration) Rules, 2015]

To,
The Chairman
58th Annual General Meeting of the
Equity Shareholders of Bajaj Steel Indsutries Limited
Held on Wednesday, the 25th Day of September, 2019 at 04.00 P.M.
At VIA Hall, Udyog Bhawan, Civil Lines, Nagpur – 440001

Dear Sir,

Sub: Scrutinizer's Report on E-voting, Physical Ballot from Members & Poll Process conducted at the 58th Annual General Meeting of the Company held on Wednesday, 25th Day of September, 2019 .

I, Sanjay Agarwal, Partner of M/s B.Chhawwcharia & Co, Chartered Accountants, Nagpur had been appointed as a Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 to conduct the electronic voting (e-voting) process, to scrutinize the physical ballot forms received from the Members and poll taken on the below mentioned resolution(s), at the 58th Annual General Meeting of the Members of **Bajaj Steel Industries Limited** held on **Wednesday, 25th Day of September, 2019 at 04.00 P.M.** at VIA Hall, Udyog Bhawan, Civil Lines, Nagpur - 440001(Maharashtra).

The Notice dated 13th August, 2019 conveing the AGM of the Company were sent to the Members in respect of the below mentioned resolutions to be passed at the said AGM of the Company.

The Company has availed the e-voting facility from the Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Members of the Company. The Company has also provided voting by physical ballot papers to the members who did not have access for the e-voting facility. The Adroit Corporate Services Pvt Limited is the RTA of the Company. The CDSL had provided the system for recording the votes of the shareholders electronically through e-voting on all the items of the business of the AGM notice dated August 13, 2019, sought to be transacted in the AGM of the Company which is to be held on September 25, 2019.

The Members of the Company holding shares as on the "cut-off" date of 18th September, 2019 were entitled to vote on the proposed resolutions as set out at Item No. 1 to 13 in the Notice of the 58th AGM of the Company.

The e-voting period commenced on **Sunday, 22th September, 2019 (9.00 A.M.) and ended on Tuesday, 24th September, 2019 (5.00 P.M)** and the CDSL e-voting platform was blocked thereafter. Votes cast through Physical ballot forms received upto 24th September, 2019 were considered.

At the 58th Annual General Meeting of the Company held on 25th September, 2019, the Chairman of the Company had, as statutorily required, called for a Poll to facilitate the Members present in the Meeting who could not participate in the e-voting and physical ballot to record their votes through poll process.

Further, we have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from CDSL e-voting system and the ballot forms received respectively.

After the time fixed for closing of the poll by the Chairman, one Ballot box kept for polling was locked in my presence with due identification mark placed by me.

The locked ballot box was subsequently opened in my presence and poll papers was diligently scrutinized. The poll papers were reconciled with the records maintained with the Company / Registrar Share Transfer Agents of the Company. Further, I did not find any poll papers invalid.

The combined results of the E-voting/ Physical Ballot and the Poll conducted at the AGM is summarized as under:

(a) Resolution No. 01 <u>Ordinary Resolution</u>:

To Receive, consider and adopt the audited Financial Statements (Including Audited Consolidated Financial Statements) for the year ended 31st March 2019 and Reports of the Auditors and Directors thereon.

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste by them**	**% of total number of valid votes caste**
E-voting	9	383819	31.67
Physical Ballots	-	-	-
AGM Poll	19	828217	68.33

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstain Votes		
Voting Process	**Total Number of Members whose votes were declared invalid/Abstain From voting**	**Total Number of Votes Caste**
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.

B. CHHAWCHHARIA & CO. NAGPUR

(b) Resolution No. 02 Ordinary Resolution:

To Declaration of Final Dividend of Rs 4-/ per Equity Share for the year ended on March 31, 2019.

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	9	383819	31.67
Physical Ballots	-	-	-
AGM Poll	19	828217	68.33

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes/Abstain Votes		
Voting Process	**Total Number of Members whose votes were declared invalid/Abstain From voting**	**Total Number of Votes Caste**
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.

B. CHHAWCHHARIA & CO. NAGPUR CHARTERED ACCOUNTANTS

(c) Resolution No. 03 Ordinary Resolution:

To appoint a Director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	4	240750	22.79
Physical Ballots	-	-	-
AGM Poll	17	814917	77.16

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	1	519	0.05
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstain Votes		
Voting Process	**Total Number of Members whose votes were declared Invalid/Abstain from voting**	**Total Number of Votes Caste**
E-voting	4	142550
Physical Ballots	NIL	NIL
AGM Poll	2	13300

Resolution passed by majority as an Ordinary Resolution.

B. CHHAWCHHARIA & CO. NAGPUR CHARTERED ACCOUNTANTS

(d) Resolution No. 04 Special Resolution:

Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company for a further period of one year.

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	4	240750	22.80
Physical Ballots	-	-	
AGM Poll	17	814917	77.15

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	1	519	0.05
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstained Votes		
Voting Process	**Total Number of Members whose votes were declared invalid/Abstained from voting**	**Total Number of Votes Caste**
E-voting	4	142550
Physical Ballots	NIL	NIL
AGM Poll	2	13300

Resolution passed by majority as a Special Resolution.

B. CHHAWCHHARIA & CO. NAGPUR CHARTERED ACCOUNTANTS

(e) Resolution No. 05 Special Resolutions:

Re-Appointment Of Shri Rajiv Ranka (DIN: 00392438), As A Non Executive Independent Director Of The Company w.e.f 01st April 2019.

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	8	383300	31.64
Physical Ballots	-	-	
AGM Poll	19	828217	68.36

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/Abstained Votes		
Voting Process	**Total Number of Members whose votes were declared invalid/Abstain from voting**	**Total Number of Votes Caste**
E-voting	1	519
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed by majority as a Special Resolution.

B. CHHAWCHHARIA & CO. NAGPUR CHARTERED ACCOUNTANTS

(f) Resolution No. 06 SPECIAL RESOLUTIONS:

Re-Appointment Of Shri Alok Goenka (DIN: 00789716), As An Independent Director Of The Company w.e.f 01st April 2019.

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	8	383300	31.64
Physical Ballots	-	-	
AGM Poll	19	828217	68.36

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/AbstainedVotes		
Voting Process	**Total Number of Members whose votes were declared invalid/abstain from voting**	**Total Number of Votes Caste**
E-voting	1	519
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed by majority as a Special Resolution.

B. CHHAWCHHARIA & CO. NAGPUR CHARTERED ACCOUNTANTS

(g) Resolution No. 07 SPECIAL RESOLUTIONS:

Re-Appointment Of Shri Mohan Agrawal (DIN:01028558), As A Non Executive Independent Director Of The Company w.e.f. 01st April 2019.

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	9	383819	31.67
Physical Ballots	-	-	-
AGM Poll	19	828217	68.33

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/AbstainVotes		
Voting Process	**Total Number of Members whose votes were declared invalid/abstain from voting**	**Total Number of Votes Caste**
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed by majority as a Special Resolution.

B. CHHAWCHHARIA & CO. NAGPUR CHARTERED ACCOUNTANTS

(h) Resolution No. 08 SPECIAL RESOLUTIONS:

Re-Appointment Of Shri Rohit Bajaj (DIN:00511745), As A Chairman Cum Managing Director Of The Company w.e.f 01st July, 2019:

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	6	187300	20.26
Physical Ballots	-	-	
AGM Poll	17	736520	79.68

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	1	519	0.06
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/AbstainVotes		
Voting Process	**Total Number of Members whose votes were declared invalid/abstain from voting**	**Total Number of Votes Caste**
E-voting	2	196000
Physical Ballots	NIL	NIL
AGM Poll	2	91697

Resolution passed by requisite majority as a Special Resolution.

B. CHHAWCHHARIA & CO. NAGPUR CHARTERED ACCOUNTANTS

(i) Resolution No. 09 SPECIAL RESOLUTIONS

Re-Appointment Of Shri Sunil Bajaj (DIN: 00509786), As A Executive Director Of The Company w.e.f 1st July, 2019 :

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	6	187300	22.28
Physical Ballots	-	-	
AGM Poll	14	652692	77.65

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	1	519	0.06
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/AbstainVotes		
Voting Process	**Total Number of Members whose votes were declared invalid/abstain from voting**	**Total Number of Votes Caste**
E-voting	2	196000
Physical Ballots	NIL	NIL
AGM Poll	5	175525

Resolution passed by requisite majority as a Special Resolution.

B. CHHAWCHHARIA & CO. NAGPUR CHARTERED ACCOUNTANTS

(j) Resolution No. 10 SPECIAL RESOLUTIONS

Re-Appointment of Dr. Mahendra Kumar Sharma (DIN: 00519575)As A Whole Time Director & CEO Of The Company w.e.f 12th November. 2019:

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	8	383300	31.64
Physical Ballots	-	-	
AGM Poll	18	828017	68.36

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/AbstainVotes		
Voting Process	**Total Number of Members whose votes were declared invalid/abstain from voting**	**Total Number of Votes Caste**
E-voting	1	519
Physical Ballots	NIL	NIL
AGM Poll	1	200

Resolution passed by requisite majority as a Special Resolution.

B. CHHAWCHHARIA & CO. NAGPUR CHARTERED ACCOUNTANTS

(k) Resolution No. 11 SPECIAL RESOLUTIONS:

To Approve The Continuation Of Directorship Of Shri Vinod Kumar Bajaj (DIN:00519541).

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	4	240750	22.79
Physical Ballots	-	-	-
AGM Poll	17	814917	77.16

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	1	519	0.05
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/AbstainVotes		
Voting Process	**Total Number of Members whose votes were declared invalid/abstain from voting**	**Total Number of Votes Caste**
E-voting	4	142550
Physical Ballots	NIL	NIL
AGM Poll	2	13300

Resolution passed by requisite majority as a Special Resolution.

B. CHHAWCHHARIA & CO. NAGPUR CHARTERED ACCOUNTANTS

(l) Resolution No. 12 ORDINARY RESOLUTIONS:

Regularization of Additional Director, Smt. Bhanupriya Sharma (DIN: 08276607).

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	8	383300	31.64
Physical Ballots	-	-	
AGM Poll	19	828217	68.36

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	1	519	0.04
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/AbstainVotes		
Voting Process	**Total Number of Members whose votes were declared invalid/abstain from voting**	**Total Number of Votes Caste**
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed by requisite majority as an Ordinary Resolution.

B. CHHAWCHHARIA & CO. NAGPUR CHARTERED ACCOUNTANTS

(m) Resolution No. 13:ORDINARY RESOLUTIONS:
Ratification of Remuneration Payable To Cost Auditors.

(i) Voted in Favour of the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	9	383819	31.67
Physical Ballots	-	-	-
AGM Poll	19	828217	68.33

(ii) Voted against the Resolution :			
Voting Process	**Number of Members voted through e-voting system and through Physical Ballots & AGM Poll**	**Number of Votes Caste**	**% of total number of valid votes caste**
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid/AbstainVotes		
Voting Process	**Total Number of Members whose votes were declared invalid/abstain from voting**	**Total Number of Votes Caste**
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.

Place : Nagpur
Date : 27.09.2019

For B.CHHAWCHHARIA & CO
CHARTERED ACCOUNTANTS

SANJAY AGARWAL
PARTNER
Firm Registration No. 305123E
M. No-066580
UDIN: 19066580AAAAEM5179

B. CHHAWCHHARIA & CO. NAGPUR CHARTERED ACCOUNTANTS

Witness1. Shri Parivesh Malhotra

Witness 2. Shri Lokesh Mandale

Signed by Mr. Rohit Bajaj
Chairman of the Meeting

BAJAJ STEEL INDUSTRIES LTD.